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(Please scan this QR Code to view the Addendum to DRHP)

POOJAA PRECISION ENGG. LIMITED
(Formerly known as Pooja Castings Pvt. Ltd.)
CIN: U27310MH1992PLC068151

Our Company was originally incorporated as a Private Limited Company under the provisions of the Companies Act, 1956, in the name and style of "Pooja Castings Pvt. Ltd.", pursuant to a Certificate of Incorporation dated August 12, 1992, issued by the Asstt. Registrar of Companies, Pune, bearing CIN U27310MH1992PTC068151. Subsequently, pursuant to a Special Resolution passed by our shareholders in the Extra-Ordinary General Meeting held on December 04, 2025, the name of our Company was changed to "Poojaa Precision Engg. Private Limited" and a fresh certificate of incorporation pursuant to change of name dated December 06, 2025 was issued to our Company by the Registrar of Companies, Central Processing Centre. Further, pursuant to a special resolution passed by our Shareholders in the Extra-Ordinary General Meeting held on December 08, 2025, our Company was converted from a private limited company to public limited company and consequently the name of our Company was changed to "Poojaa Precision Engg. Limited", and a fresh certificate of incorporation dated December 12, 2025 was issued to our Company by the Registrar of Companies, Central Processing Centre. The CIN of the Company is U27310MH1992PLC068151.

Registered Office: Gat No. 253/1A, Village-Kharabwadi, Chakan, Pune, Maharashtra, India, 410501
Corporate Office: Office No. T3-401 & T-2 407, Kohinoor World Tower, Opp. Empire Estate, Chinchwad, Chinchwad East, Pune, Pune City, Maharashtra, India, 411019
Tel.: +91- 86001 08448, **E-mail**: info@poojaaprecisionengg.in **Website:** www.poojacastings.in
Contact Person: Bhavana Phoolchand Tak, Company Secretary & Compliance Officer

PROMOTER OF OUR COMPANY: ANIL SHIVAJIRAO KULKARNI, JAYSHREE ANIL KULKARNI, SANKET ANIL KULKARNI, RAHUL SOHANLAL RANKA, VAISHALI DAKSHENDRA AGRAWAL, DAKSHENDRA BRIJBALLABH AGRAWAL, BHAVYA DAKSHENDRA AGRAWAL AND BHAVYA FINANCIAL SERVICES PRIVATE LIMITED

ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED MARCH 23, 2026: NOTICE TO THE INVESTORS ("THE ADDENDUM")

INITIAL PUBLIC OFFER OF UPTO 53,10,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF POOJAA PRECISION ENGG. LIMITED (FORMERLY KNOWN AS POOJA CASTINGS PVT. LTD.) ("OUR COMPANY" OR "PPEL" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹[●] LAKHS ("PUBLIC ISSUE") OUT OF WHICH [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION") AND UPTO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹[●] LAKHS FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (AS DEFINED HEREINAFTER) (THE "EMPLOYEE RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION AND EMPLOYEE RESERVATION PORTION I.E. ISSUE OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.62 % AND [●] % RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

Potential Bidders may note the following:

1. The Chapter titled **"Definitions and Abbreviations"** beginning on page 1 of the Draft Red Herring Prospectus has been updated;
2. The Chapter titled **"Risk Factors"** beginning on page 21 of the Draft Red Herring Prospectus has been updated;
3. The Chapter titled **"The Issue"** beginning on page 46 of the Draft Red Herring Prospectus has been updated;
4. The Chapter titled **"General Information"** beginning on page 57 of the Draft Red Herring Prospectus has been updated;
5. The Chapter titled **"Capital Structure"** beginning on page 68 of the Draft Red Herring Prospectus has been updated;
6. The Chapter titled **"Objects of the Issue"** beginning on page 86 of the Draft Red Herring Prospectus has been updated;
7. The Chapter titled **"Our Business"** beginning on page 122 of the Draft Red Herring Prospectus has been updated;
8. The Chapter titled **"History and Corporate Structure"** beginning on page 148 of the Draft Red Herring Prospectus has been updated;
9. The Chapter titled **"Our Management"** beginning on page 154 of the Draft Red Herring Prospectus has been updated;
10. The Chapter titled **"Outstanding Litigations and Material Developments"** beginning on page 255 of the Draft Red Herring Prospectus has been updated;
11. The Chapter titled **"Government and Other Approvals"** beginning on page 265 of the Draft Red Herring Prospectus has been updated;
12. The Chapter titled **"Terms of the Issue"** beginning on page 291 of the Draft Red Herring Prospectus has been updated;

13. The Chapter titled **"Issue Structure"** beginning on page 299 of the Draft Red Herring Prospectus has been updated;
14. The Chapter titled **"Issue Procedure"** beginning on page 303 of the Draft Red Herring Prospectus has been updated;
15. The Chapter titled **"Material Contracts and Documents for Inspection"** beginning on page 344 of the Draft Red Herring Prospectus has been updated;
16. The Chapter titled **"Declaration"** beginning on page 345 of the Draft Red Herring Prospectus has been updated;
17. Please note that all other details in, and updates to the Red Herring Prospectus/ Prospectus with respect to issue price and/or other relevant details will be carried out in the Red Herring Prospectus, as and when filed with ROC, SEBI and the Stock Exchange.

The above is to be read in conjunction with the Draft Red Herring Prospectus and accordingly their references in the Draft Red Herring Prospectus stand amended pursuant to this Addendum. Please note that the changes pursuant to this Addendum will be appropriately included in the Red Herring Prospectus/ Prospectus, as and when filed with the RoC, the SEBI and the Stock Exchanges. All capitalized terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Red Herring Prospectus.

On behalf of Poojaa Precision Engg. Limited
(Formerly known as Pooja Castings Pvt. Ltd.)
Sd/-
Bhavana Phoolchand Tak
Company Secretary & Compliance Officer

Place: Pune
Date: June 23, 2026

BOOK RUNNING LEAD MANAGERS TO THE ISSUE	REGISTRAR TO THE ISSUE
Hem Securities	MUFG
HEM SECURITIES LIMITED 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India **Tel. No.:** +91- 22- 49060000; **Email:** ib@hemsecurities.com **Investor Grievance Email:** redressal@hemsecurities.com **Website:** www.hemsecurities.com **Contact Person:** Sourabh Garg **SEBI Regn. No.** INM000010981	**MUFG Intime India Private Limited** ***(Formerly Link Intime India Private Limited)*** **Address:** C-101, Embassy 247, L B S Marg, Vikhroli (West), Mumbai 400083, (Maharashtra), India **Telephone**: +91 810 811 4949 **Website:** www.in.mpms.mufg.com **Email:** poojaaprecision.smeipo@in.mpms.mufg.com **Contact Person:** Shanti Gopalkrishnan **SEBI Registration No.:** INR000004058 **CIN:** U67190MH1999PTC118368

BID/ISSUE PROGRAMME		
ANCHOR PORTION ISSUE OPENS/CLOSES ON*: [●]	**BID/ISSUE OPENS ON**: [●]**	**BID/ISSUE CLOSES ON**: [●]***

**Our Company, in consultation with the BRLM, may consider participation by Anchor Investors, in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date.*
***Our Company, in consultation with the BRLM, may decide to close the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date, in accordance with the SEBI (ICDR) Regulations.*
****The UPI mandate end time and date shall be at 5:00 p.m. on Bid/Issue Closing Day.*

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SECTION I – GENERAL

DEFINITIONS AND ABBREVIATIONS

Company related terms

Term	Description
Chartered Engineer	V.S Jadon and Co. Valuers LLP, was appointed in relation to certification of information relating to the installed capacity, available capacity, actual production and capacity utilization of our products included in this Draft Red Herring Prospectus.

Issue Related Terms

Term	Description
Bid Amount	The highest value of optional Bids indicated in the Bid cum Application Form and payable by the Individual Bidder or blocked in the ASBA Account upon submission of the Bid in the Issue. In case of employee category, minimum 2 lots (with minimum application size of above ₹2 lakhs) and in multiples thereof not exceeding ₹5 lakhs. The maximum Bid Amount under the Employee Reservation Portion by an Eligible Employee shall not exceed ₹500,000 (net of Employee Discount, if any). Only in the event of an under-subscription in the Employee Reservation Portion post the initial allotment, such unsubscribed portion may be Allotted on a proportionate basis to Eligible Employees Bidding in the Employee Reservation Portion, for a value in excess of ₹200,000, (net of Employee Discount, if any) subject to the total Allotment to an Eligible Employee not exceeding ₹500,000 (net of Employee Discount, if any) in value.
Eligible Employee(s)	All or any of the following: (a) a permanent employee of our Company (excluding such employees who are not eligible to invest in the Issue under applicable laws) as of the date of filing of the Red Herring Prospectus with the RoC and who continues to be a permanent employee of our Company, until the submission of the Bid cum Application Form ; and (b) a Director of our Company, or our Subsidiary, whether whole time or not, who is eligible to apply under the Employee Reservation Portion under applicable law as on the date of filing of the Red Herring Prospectus with the RoC and who continues to be a Director of our Company, until the submission of the Bid cum Application Form, but not including (i) Promoters; (ii) persons belonging to the Promoter Group; and (iii) Directors who either themselves or through their relatives or through anybody corporate, directly or indirectly, hold more than 10% of the outstanding Equity Shares of our Company. The maximum Bid Amount under the Employee Reservation Portion by an Eligible Employee shall not exceed ₹500,000. However, the initial Allotment to an Eligible Employee in the Employee Reservation Portion shall not exceed ₹200,000. Only in the event of undersubscription in the Employee Reservation Portion, the unsubscribed portion will be available for allocation and Allotment, proportionately to all Eligible Employees who have Bid in excess of ₹200,000, subject to the maximum value of Allotment made to such Eligible Employee not exceeding ₹500,000.
Employee Reservation Portion	The portion of the Issue being up to [●] Equity Shares aggregating to ₹[●] lakhs available for allocation to Eligible Employees, on a proportionate basis. Such portion shall not exceed 5% of the post-Issue Equity Share capital of the Company.
Issue/ Public Issue/ Issue size/ Initial Public Issue/ Initial Public Offering/ IPO	The Initial Public Offer of upto 53,10,000 Equity shares of Rs. 10/- each at Issue price of Rs. [●]/- per Equity share, including a premium of Rs. [●]/- per equity share aggregating to Rs. [●] lakhs. The issue comprises the Market Maker Reservation Portion & Employee Reservation.
Net Issue	The Issue (excluding the Market Maker Reservation Portion & Employee Reservation Portion) of [●] equity Shares of ₹10/- each at a price of ₹ [●] per Equity Share (the **"Issue Price"**), including a share premium of ₹ [●] per equity share aggregating to ₹ [●] Lakhs.
Price Band	Price Band of a minimum price (Floor Price) of Rs. [●] and the maximum price (Cap Price) of Rs. [●] and includes revisions thereof. The Price Band and the minimum Bid Lot and Employee Discount, if any, will be decided by our Company in consultation with the BRLM and advertised in two national daily newspapers (one each in English and in Hindi) with wide circulation and one daily regional newspaper with wide circulation at least two working days prior to the Bid / Issue Opening Date.

SECTION II: RISK FACTORS

1. We rely on a limited number of key customers and Original Equipment Manufacturer (OEMs), and any cancellation, loss or reduction of orders from any of these customers could materially affect our revenue and business operations.

We derive more than 70% of our revenue from operations from the sale of products to our top Five customers during the last 3 fiscal years and for the stub period ending September 30, 2025. The table below sets forth the revenue derived from our top Five customers and top Ten customers for the stub period and the Fiscals stated:

(Amt. in Rs. Lakhs)

	September 30,2025		FY 2025		FY 2024		FY 2023	
Customer	**Amount**	**% to total sales**	**Amount**	**% to total sales**	**Amount**	**% to total sales**	**Amount**	**% to total sales**
Customer 1	3,834.84	30.71%	7,688.62	34.63%	7,286.30	41.94%	7,544.57	46.18%
Customer 2	2,375.04	19.02%	4,262.43	19.20%	2,611.67	15.03%	2,423.54	14.83%
Customer 3	1,219.79	9.77%	2,047.80	9.22%	1,772.97	10.21%	1,804.86	11.05%
Customer 4	1,012.92	8.11%	1,867.18	8.41%	1,526.73	8.79%	1,306.48	8.00%
Customer 5	719.12	5.76%	1,540.28	6.94%	1,468.23	8.45%	1,264.39	7.74%
Customer 6	684.66	5.48%	1,017.77	4.58%	971.23	5.59%	502.90	3.08%
Customer 7	540.38	4.33%	616.86	2.78%	496.82	2.86%	453.64	2.78%
Customer 8	265.27	2.12%	395.87	1.78%	189.93	1.09%	405.55	2.48%
Customer 9	196.81	1.58%	344.95	1.55%	189.64	1.09%	263.90	1.62%
Customer 10	155.93	1.25%	337.22	1.52%	163.75	0.94%	206.57	1.26%
	11,004.75	**88.12%**	**20,118.98**	**90.63%**	**16,677.27**	**96.00%**	**16,176.40**	**99.01%**

We depend and expect to continue to depend on our top five and top ten customers for a substantial portion of our revenue. The loss of any of these customers for any reason (including due to loss of, or failure to renew existing arrangements; limitation to meet any change in quality specification, change in technology; disputes with a customer; adverse changes in the financial condition of our customers, such as possible bankruptcy or liquidation or other financial hardship) could have a material adverse effect on our business, results of operations and financial condition. Further, we generally do not enter into any long-term purchase agreements with these customers or if entered, these agreements set out the general terms and conditions of purchase and do not stipulate firm volume or sales commitments with our customers. We rely on purchase orders and delivery schedules issued by our customers from time to time that set out the price per unit, volume and other terms of sales for our products. However, such purchase orders/delivery schedules may be cancelled unilaterally with or without cause or there may be delays in lifting goods as per production schedule or no production schedule for an uncertain period of time, it may have an adverse impact on our revenue and results of operations. Also, there can be no assurance that our large customers will not cancel orders in the future which may have an impact on our results of operations and business in the future. Furthermore, there is no assurance that these customers will continue to source products from us at volumes or rates consistent with, and commensurate to, the amount of business received from them historically, or at all. Any decrease in the demand for our products from our top customers, or a termination of our arrangements altogether, would adversely impact our results of operations, financial condition and cash flow.

3. We depend on third parties for the supply of raw materials and do not have firm commitments for supply or exclusive arrangements with any of our suppliers. Loss of suppliers may have an adverse effect on our business, results of operations and financial condition.

We do not generally have firm commitments for the supply of raw materials and rely on purchase orders and delivery schedules for the procurement of raw materials. We procure our raw materials by way of entering into general purchase arrangements, which set out the general terms and are supplemented by purchase orders wherein the pricing, scheduling and delivery details are set out. We depend on third-party suppliers for our raw materials that we procure from them which are typically valid until terminated by either party by giving prior notice. We may be unable to source such commodities from alternative suppliers on similar commercial terms and within a reasonable timeframe. Furthermore, as we are subject to applicable laws in relation to our operations including strict quality requirements specified by customers, our supplier base is limited, which increases the risk of being unable to make alternative arrangements. While our suppliers have not terminated their arrangements with us at short notice in the last three Fiscals or stub period ending September 30, 2025, we may be unable to find suitable alternatives in the event our suppliers terminate their engagements with us in the future. Furthermore, as we typically do not have exclusive arrangements with our suppliers, our suppliers could engage with our competitors and prioritize supplies of their other customers, which could adversely impact our ability to procure a sufficient quantity of raw materials at competitive rates. The table below sets forth the contribution of our Top 5 and Top 10 suppliers to our purchases for the Fiscals stated:

(Amt. in Rs. Lakhs)

	September 30,2025		FY 2025		FY 2024		FY 2023	
Supplier	**Amount in Lakhs**	**% to total sales**	**Amount in Lakhs**	**% to total sales**	**Amount in Lakhs**	**% to total sales**	**Amount in Lakhs**	**% to total sales**

Supplier 1	1,164.66	17.68%	2,075.68	19.30%	1,889.35	25.31%	1,781.68	23.41%
Supplier 2	1,037.83	15.75%	1,730.99	16.09%	1,094.58	14.67%	1,196.63	15.72%
Supplier 3	647.84	9.83%	476.01	4.43%	358.30	4.80%	393.86	5.17%
Supplier 4	350.68	5.32%	353.72	3.29%	317.77	4.26%	391.09	5.14%
Supplier 5	240.50	3.65%	344.48	3.20%	266.11	3.57%	358.12	4.70%
Supplier 6	175.77	2.67%	329.89	3.07%	234.13	3.14%	344.98	4.53%
Supplier 7	171.61	2.60%	294.73	2.74%	213.19	2.86%	312.45	4.10%
Supplier 8	157.84	2.40%	285.85	2.66%	185.69	2.49%	264.96	3.48%
Supplier 9	134.93	2.05%	271.49	2.52%	179.93	2.41%	235.90	3.10%
Supplier 10	113.91	1.73%	213.49	1.98%	162.01	2.17%	162.36	2.13%
	4195.56	**63.68%**	**6,376.34**	**59.28%**	**4,901.06**	**65.66%**	**5,442.02**	**71.49%**

Ultimately, our success depends on the uninterrupted supply of raw materials to our manufacturing facilities which is subject to various uncertainties and risks. Failure to maintain a continuous supply of raw materials may result in our inability to manufacture and supply products to our customers in accordance with the respective contract and on a timely basis which could have a material and adverse effect on our business, results of operations and financial condition.

5. Our operations are subject to environmental, health and safety laws, and any violations, accidents, or operational hazards could, which could result in material liabilities, regulatory sanctions, reputational harm, and financial losses.

We are subject to various environmental, health and safety laws, regulations, and customer specifications in the jurisdictions in which we operate. Our manufacturing processes and products are required to comply with stringent quality, safety, and environmental standards, and additional or more stringent laws and regulations may be introduced from time to time. There can be no assurance that such requirements will not become more onerous, which could increase our compliance costs or restrict our operations. The nature of our manufacturing activities involves inherent occupational and operational risks, including explosions, fires, mechanical failures, releases or discharges of hazardous substances, chemicals or gases, and other environmental and safety hazards. Our operations may also result in work-related injuries, including burn, cut, or crush injuries. While we conduct internal investigations and have implemented policies and procedures aimed at minimizing the risk of accidents, there can be no assurance that fatalities, accidents, or other incidents will not occur at our facilities in the future. Any such occurrence could result in claims, liabilities, or reputational harm. Although we maintain insurance coverage for personal injury and related claims, such coverage may not be sufficient to cover all losses, and any claims exceeding our insurance limits could adversely affect our business, financial condition, results of operations, and cash flows. Further, we are subject to numerous environmental laws and regulations governing, among other things, air emissions, waste-water discharges, and the handling, storage, transportation, and disposal of hazardous substances and waste. Under applicable environmental laws, we may be held liable, regardless of fault, for the remediation of contamination at our facilities, as well as for damages arising from human exposure to hazardous substances or harm to natural resources, which could result in substantial costs. Failure to comply with applicable environmental, health and safety laws, regulations, or permits could subject us to penalties, fines, operational restrictions, suspension or interruption of operations, or other regulatory sanctions. Any of the foregoing events, individually or in the aggregate, could have a material adverse effect on our business, financial condition, results of operations, and cash flows.

10. The name of one of our Promoters and Non-Executive Director, Vaishali Dakshendra Agrawal and one of our Senior Management Personnel, Shekhar Sharadchandra Dravid have appeared in the list of disqualified directors in the past.

One of our Promoters and Non-Executive Director, Vaishali Dakshendra Agrawal, was previously included in the list of disqualified directors for the period from November 01, 2016 to October 31, 2021, arising from their association with *KSK Denims Pvt. Ltd.* that was compulsorily struck off by the Registrar of Companies (ROC) *due to failure to file Financial Statements or Annual Returns for a continuous period of 3 Financial Years.* The disqualification resulted from statutory action taken against the said company and was not attributable to any personal misconduct or violation by Vaishali Dakshendra Agrawal. The company with which Vaishali Dakshendra Agrawal was earlier associated has since been compulsorily struck off by the ROC, and following such strike-off, Vaishali Dakshendra Agrawal has no association or connection with the said entity in any capacity. The matter is limited to the struck-off company and does not have any impact on the operations, governance, or compliance of our company. Vaishali Dakshendra Agrawal continues to contribute positively to the strategic direction of our company, and we remain committed to upholding the highest standards of corporate governance, compliance, and integrity.

Further, Shekhar Sharadchandra Dravid, our Senior Managerial Personnel was disqualified for a period of 5 years beginning from November 01, 2016 till October 31, 2021 due to failure to file Financial Statements or Annual Returns for a continuous period of 3 Financial Years of Miracle Alcast Pvt. Ltd. Further as on date, none of the Directors, Promoters, Key Managerial Personnels and Senior Managerial Personnels of the company are disqualified.

11. Our inability to trace certain historical and statutory corporate records, including filings with the Registrar of Companies, may expose us to regulatory actions, penal consequences, and limit our ability to substantiate corporate actions, which

could adversely affect our business, operations, financial condition and reputation if any legal proceedings or regulatory actions is initiated against our Company in the future.

We do not possess some of the prescribed forms filed with the Registrar of Companies, Pune, Maharashtra, particularly relating to forms filed, inter alia, in respect of allotments of equity shares, increase in authorized share capital, appointment of statutory auditor, change in registered office, appointment of directors, filing of financial statements etc. Although we have obtained a search report dated March 13, 2026 from a Practicing Company Secretary, I. U. Thakur, in relation to records maintained by ROC in the physical form, but still, information relating to above mentioned forms filed by the Company could not be traced. In addition, certain historical records of the Company *such as bank statements pertaining to certain allotments made by the Company prior to 2013* are not available and are believed to have been misplaced over time during the shifting of the registered office of the Company in the past. Thus, the history of our company with regards to allotments of equity shares, appointment of statutory auditor, change in registered office, appointment of directors, filing of financial statements etc. presented in this Draft Red Herring Prospectus is based on the limited information available with the Company. *In the absence of the bank statements, reliance has been placed on ROC Forms filed with the Registrar, Board Resolutions, Share Purchase Agreement, Statutory Registers and Ledgers maintained by the Company.* While our Company believes that these ROC forms were duly filed on a timely basis, we cannot assure you that all the aforementioned forms filed with ROC will be available in the future. Further, due to the non-availability of the requisite statutory records, we may not be able to present the requisite documentary evidence to validate our point which may lead to any penal actions being taken against the Company and its operations may get adversely affected.

The below table sets out the details of the forms which are not available with the company:

Sr. No.	Form	Particulars	Date
1.	Form 5	Increase in the authorized share capital of the Company from ₹ 3.00 Lakhs divided into 3,000 Equity Shares of ₹ 100/- each to ₹ 25.00 Lakhs divided into 25,000 Equity Shares of ₹ 100/- each.	March 31, 2000
2.	Form 2	Allotment of 5,000 Equity Share having face value of Rs. 100/-	November 22, 2002
3.	Form 18	Change in Registered Office	November 20, 2002
4.	Form 32	Appointment of Anil Shivajirao Kulkarni	September 01, 1993

Further, the Company has been unable to trace certain historical statutory filings with the Registrar, including Form 8 relating to creation of charges prior to 2006, Form 23B for appointment of auditors for the period from 2006 to 2011, Form 23 for filing of resolutions prior to 2006, filings relating to financial statements for FY 1996–97 and the annual return for FY 1999–2000. In the absence of the aforesaid records, reliance has been placed on other available records and documents maintained, including Minutes of Board Meetings, Registers of Share Application and Allotment, Annual Returns, Form 23, and MCA Master Data. However, owing to the non-availability of all the requisite statutory records, we may be unable to produce the necessary documentary evidence in support of our position or the documents furnished may not be acceptable. Consequently, the Company may be exposed to penal actions, which could have an adverse impact on its operations. *However, we have not received any show-cause notices or been subject to material penalties in this regard till the date of this Draft Red Herring Prospectus. Further, we confirm that any regulatory penalty, if imposed, will be paid from the internal accruals of the company, and that no IPO proceeds (including the portion allocated towards General Corporate Purposes) will be utilized for this purpose.*

13. Our Promoters and Directors, Anil Shivajirao Kulkarni and Rahul Sohanlal Ranka and Independent Director, Viren Ajit Joshi, were previously associated with companies that were voluntarily struck off from the register of companies. Any such past or future association may be perceived unfavourably by investors, regulators, or other stakeholders.

Anil Shivajirao Kulkarni and Rahul Sohanlal Ranka, our Promoters and Directors, were previously associated as directors in Jayshree Die Castings Private Limited, which was voluntarily struck off from the records of the Registrar of Companies. Also, one of our Independent Directors, Viren Ajit Joshi, was previously associated as director in Vivaa Consultants Private Limited and Vivaa Insurance Broking Private Limited, which were voluntarily struck off from the records of the Registrar of Companies. While such strike-off was carried out voluntarily and not due to any regulatory action, penal proceedings, or defaults, the past association of our directors with the company that has been struck off may be perceived unfavorably by investors, regulators, or other stakeholders. This strike-off, however, do not have any adverse impact on our Company or its business operations.

14. We have had negative net cash flows in the past and may continue to have negative cash flows in the future.

We have experienced negative net cash flows in certain periods in the past and may continue to experience negative cash flows in the future. Negative cash flows may arise due to various factors, including increased working capital requirements, capital expenditure for expansion, fluctuations in operating performance, delays in realization of receivables, or adverse market and economic conditions. The following table sets forth our cash flow for the periods indicated:

(Amount in Lakhs)

Particulars	September 30, 2025	March 31, 2025	March 31, 2024	March 31, 2023
Net cash flow from operating activities	657.51	1587.37	1626.81	1242.26
Net cash flow from investing activities	-2162.83	-1597.07	-1459.41	-1336.05
Net cash flow from financing activities	1620.83	13.38	-658.40	149.13

Cash flows are a key indicator of the Company's ability to generate sufficient funds from its operations to meet capital expenditure requirements, service debt obligations, pay dividends, and undertake new investments without reliance on external financing. While the Company has generated positive cash flows from operating activities in the periods presented, its net cash flows from investing activities have been consistently negative, primarily on account of capital expenditure incurred for capacity expansion. Further, cash flows from financing activities have fluctuated across the periods. There can be no assurance that the Company will continue to generate adequate cash flows from operating activities in the future. In the event of continued or significant negative cash flows, we may be required to rely on external sources of funding, including debt or equity, to meet our operational and capital requirements. There can be no assurance that such funding will be available on acceptable terms or at all. Any inability to generate sufficient cash flows or secure additional financing in a timely manner may adversely affect our business operations, financial condition, results of operations and cash flows. For further details, please refer to the sections titled "Financial Statements" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 179 and 243, respectively, of this Draft Red Herring Prospectus.

15. There are certain discrepancies/ errors noticed in some of our corporate records relating to forms filed with the Registrar of Companies and other provisions of Companies Act, 1956/2013. Any penalty or action taken by any regulatory authorities in future, for non-compliance with provisions of corporate and other law could impact the reputation and financial position of the Company to that extent.

Our company has made certain non-compliances with certain statutory provisions in the past including but not limited to the details as mentioned in this risk factor. Our Company has failed to comply with provisions of section 123(4) of the Companies Act, 2013 which require the amount of dividend declared to be deposited in a scheduled bank in a separate account within five days from the date of declaration, for the financial years 2021-22, 2022-23, 2023-24 and 2024-25. As a corrective measure, the Company has voluntarily filed an application for adjudication of offence with the Registrar of Companies. Further, the Company had not complied with the provisions of Section 203 of the Companies Act, 2013 (corresponding to Section 383A of the Companies Act, 1956) due to non-appointment of a Company Secretary. *As a corrective measure, the Company has voluntarily filed an application for compounding of offence with the Registrar of Companies.* The Company has subsequently appointed a Company Secretary on September 24, 2018. At the time of incorporation, the subscribers to the Memorandum of Association i.e. Jayshree Anil Kulkarni and Shivajirao Apparao Kulkarni had agreed to subscribe to 10 equity shares each. However, at the time of the first Board meeting, they applied for and paid consideration towards one equity share each. Consequently, the subscriber sheets of the Memorandum of Association and the Articles of Association were revised to reflect the subscription of one equity share each by the subscribers, without intimating the Registrar of Companies. Further, our Company has inadvertently not filed Form CHG-1 for creation of charge in accordance with the provisions of Section 77 of the Companies Act, 2013 (corresponding to Section 125 of the Companies Act, 1956) on certain loans including vehicle loan availed from Mercedes-Benz Financial Services India Pvt. Ltd. However, as on the date of this Draft Red Herring Prospectus, there are no outstanding loans in respect of which the Company has failed to create charges. In addition, our Company has also delayed in filing of the below-mentioned Forms with the ROC which have been later filed with the requisite additional fees in last 3 Financial years till the date of DRHP:

S. No.	Year	Particulars/Forms	Due Date	Date of filing	No. of days delayed
1.	2022-23	DIR-12 for change in Designation of Mrs. Vaishali Dakshendra Agrawal	29/10/2022	28/11/2022	31 days
2.		AOC-4XBRL (For the financial year ending on 2022)	30/10/2022	22/11/2022	23 days
3.	2023-24	CHG-1 dated 15/01/2024	13/02/2024	02/03/2024	18 days
4.	2024-25	MGT-14 dated 12/08/2024	10/09/2024	08/04/2026	575 days
5.		MGT-14 dated 12/08/2024	10/09/2024	27/09/2024	17 days
6.		CHG-1 dated 04/03/2025	02/04/2025	02/05/2025	30 days
7.	2025-26	CHG-1 dated 27/05/2025	25/06/2025	27/06/2025	2 days
8.		CHG-1 dated 14/05/2025	12/06/2025	26/06/2025	14 days
9.		CHG-1 dated 08/09/2025	07/10/2025	03/01/2026	88 days
10.		MGT-14 dated 15/12/2025	13/01/2026	05/02/2026	23 days
11.		MGT-14 dated 16/12/2025	14/01/2026	06/02/2026	23 days
12.		CHG-1 dated 16/02/2026	17/03/2026	08/04/2026	22 days
13.		MGT-14 dated 17/12/2025	15/01/2026	07/04/2026	82 days
14.		MGT-14 dated 24/12/2025	23/01/2026	09/04/2026	76 days

Also, our Company has encountered certain clerical errors and omissions in various forms submitted to the Registrar of Companies (ROC) over the years, which may result in potential legal or regulatory non-compliance, or delay in obtaining approvals, such as incomplete or unsigned attachments, typographical errors in resolutions, and non-selection of the director category in certain DIR-12 forms. Additionally, discrepancies were noted in Forms 23AC, 23AC XBRL, and AOC-4 XBRL due to mismatch or omission of certain values; incorrect reporting of the number of shares in Form 23B for FY 2005–06; incomplete transfer details in Form 20B for FY 2009–10 and 2011–12; mismatch in the category of directors in certain MGT-7 filings; non-disclosure of Company Secretary remuneration in MGT-7 for FY 2021–22 and 2022–23; and incorrect reporting of the total number of shareholders in MGT-7 for FY 2015–16. Further, some of the signed attachments do not bear the Company's stamp. These errors may have an impact on the accuracy of the financial and statutory records of the Company, raising risks related to corporate governance, investor confidence, and the overall regulatory process. Although, no show cause notice in respect of the above has been received by the Company till date, any penalty or action taken by any regulatory authorities in future for non-compliance with provisions of corporate and other law could impact the financial position of the Company to that extent. *Further we confirm that any regulatory penalty, if imposed, will be paid from the internal accruals of the company, and that no IPO proceeds (including the portion allocated towards General Corporate Purposes) will be utilized for this purpose.*

Additionally, our auditor has included a remark in its audit report specifying that the company has used an accounting software for maintaining its books of account, which does not have a feature of recording audit trail (edit log) facility for fiscal year 2024-25. It cannot be assured, that there will not be such instances in the future or our Company will not commit any further delays in relation to its reporting requirements, or any penalty or fine will not be imposed by any regulatory authority in respect to the same. The happening of such event may cause a material effect on our results of operations and financial position.

18. We rely on financing from banks or financial institutions to carry on our business operations, and inability to obtain additional financing on terms favourable to us or at all or, any failure to comply with financing covenants, or failure to manage our debt obligations could have an adverse impact on our financial condition. If we are unable to raise additional capital, our business and future financial performance could be adversely affected.

As of September 30, 2025, we had total outstanding financial indebtedness of ₹3,759.02 Lakhs from banks or financial institutions. Our existing operations and execution of our business strategy may require substantial capital resources and we may incur additional debt to finance these requirements in the future. However, we may be unable to obtain sufficient financing on terms satisfactory to us, or at all. If interest rates increase it will be more difficult to obtain credit. We strive to maintain sound financial practices, including timely repayment of obligations, any instances of delays may impact investor confidence and our ability to meet future financial commitments. Despite our proactive measures to address challenges and improve our financial position, there remains a risk of defaults or continued delayed repayments, which could adversely affect our reputation and creditworthiness.

Additionally, we are party to certain shareholders' agreements for issuance of equity shares and financing documents relating to our short-term and long-term borrowings (secured and unsecured) which contain restrictive covenants. Such covenants may, inter alia, limit our ability to modify our capital structure, issue additional securities, declare dividends, incur further indebtedness, create encumbrances, undertake mergers, demergers or other restructuring transactions, or dispose of material assets. Further, any additional capital raised through the issuance of Equity Shares may result in dilution of the shareholding and voting rights of our existing shareholders.

We will continue to incur significant expenditure in maintaining and growing our existing infrastructure. We cannot assure you that we will have sufficient capital for our current operations, any future expansion plans that we may have and our ability to complete such expansion plans. Our ability to arrange financing and the costs of capital of such financing are dependent on numerous factors, including general economic and capital market conditions, timely repayments of dues, credit availability from banks, investor confidence, the continued success of our operations and other laws that are conducive to our raising capital in this manner. Any unfavourable change to terms of borrowings may adversely affect our cash flows, results of operations and financial conditions. If we decide to meet our capital requirements through debt financing, we may be subject to certain restrictive covenants. If we are unable to raise adequate capital in a timely manner and on acceptable terms, or at all, our business, results of operations, financial condition and cash flows could be adversely affected. For further details in this regard, please refer to chapter titled "Statement of Financial Indebtedness" beginning on page 237 of this Draft Red Herring Prospectus.

There can be no assurance that we will be able to comply with our current financing agreements or continue to access funds, including by way of short-term borrowings, on acceptable terms or at all. While we seek to mitigate against such risks by exploring favourable funding options from banks/financial institutions, there is no assurance that we will be successful in doing so. Any failure to obtain the requisite funds to meet our requirements or expand or modernize existing capabilities could result in our inability to effectively compete with other players in the industry, which could have a material adverse effect on our profitability, cash flows and results of operations.

20. Any failure to obtain or maintain required quality and product certifications or comply with applicable standards could adversely affect our manufacturing operations and business.

Our manufacturing operations and the market acceptance of our products are dependent on our ability to obtain and maintain various quality and product certifications in accordance with applicable laws, regulations, specifications and customer requirements. In certain jurisdictions and for certain customers, such certifications are mandatory or are commercially necessary for the sale of products or components manufactured by us. Further, certain customers require us to comply with specified quality standards and to undergo periodic audits, assessments and inspections to demonstrate continued compliance with such standards. While we currently hold the requisite certifications and are compliant with the applicable requirements in the relevant jurisdictions, and none of our material certifications have been revoked to date, there can be no assurance that we will be able to obtain, renew or maintain such certifications on a timely basis or at all in the future. Any failure to comply with, obtain, renew or maintain these certifications, including as a result of changes in applicable regulations, standards or customer requirements, adverse audit findings or non-compliances, could restrict our ability to manufacture or supply products to certain customers or markets and may have a material adverse effect on our business, results of operations, financial condition and cash flows.

25. We are dependent on third parties for the transportation and timely delivery of our products to customers. Any delays, cost fluctuations, and loss or damage of goods may adversely affect our supply chain, profitability and reputation.

We rely on third-party transportation and logistics providers to deliver our products from our manufacturing facilities to our customers. We generally engage such service providers on a need-based basis and have not entered into long-term or definitive agreements with any third-party transporters. As a result, we may face challenges relating to availability, reliability, cost, and service quality of transportation services. The value of goods transported by third-party logistics providers is typically significantly higher than the transportation charges payable by us, which may limit our ability to recover adequate compensation in the event of damage, delay, loss, or theft of goods during transit. Our operations and profitability depend on the timely and cost-effective availability of transportation and logistics services. Any disruption, delay, or increase in transportation costs could adversely affect our supply chain efficiency, delivery timelines, and margins. Transportation and logistics services may be disrupted or adversely impacted by various factors, including increases in fuel costs, transportation strikes, accidents, adverse weather conditions, lockouts, infrastructure constraints, or other unforeseen events. Such disruptions may result in delays in contract execution, increased costs, damage or loss of goods, or failure to meet customer delivery schedules. Prolonged or significant disruptions could lead to contract termination, penalties imposed on our customers, or legal claims being brought against us, which could adversely affect our business and reputation. We may also be exposed to liability for damage to goods belonging to our customers while in transit. We do not maintain in-transit insurance for the transportation of such goods. Consequently, in the event of damage, loss, theft, or accidents during transportation, the resulting losses may be borne by our customers or by us. Any such liabilities could increase our costs, reduce our revenues or margins, and adversely affect our profitability, financial condition, and reputation.

28. We have power and water requirements and any disruption to our power or water sources could increase our production costs or lead to production shutdowns, loss of work in progress and adverse impact on our financial condition.

We require power and water for our manufacturing facilities, and energy costs represent a significant portion of the production costs for our operations. For Fiscals 2023, 2024, 2025 and for the stub period ending September 30, 2025, our power and fuel charges were ₹1052.30 lakhs, ₹1116.81 lakhs, ₹1384.99 lakhs, and ₹946.70 lakhs, constituting 6.41%, 6.40%, 6.22%, and 7.55% respectively, of our total income. If energy or water costs were to rise, our production costs could increase if we are unable to increase the prices for our products enough to offset these increased costs. If electricity or water supplies or supply arrangements were disrupted, we may need to rely on alternative sources, which may not be able to consistently meet our requirements. Interruptions of electricity supply can also result in production shutdowns, increased costs associated with restarting production and the loss of production in progress.

32. ***Any shutdown or disruption at our manufacturing facilities may have an adverse effect on our business, results of operations and financial condition.***

Our manufacturing operations are subject to various operational risks that could disrupt or adversely affect production at our manufacturing facilities. These risks include breakdowns or failures of plant and machinery, power supply interruptions, process failures, industrial or workplace accidents, labour unrest or disputes, natural disasters, epidemics or pandemics and the need to comply with directives, restrictions or guidelines issued by relevant governmental or regulatory authorities. Any of these events could result in partial or complete shutdowns, production delays or operational inefficiencies at our manufacturing facilities. *Historically, our manufacturing facilities have operated without any material shutdown or disruption affecting production activities. Except for the temporary suspension of operations during the nationwide lockdown imposed by the Government of India in response to the COVID-19 pandemic between March 2020 and May 2020, we have not experienced any material shutdowns or disruptions at our manufacturing facilities. However, there can be no assurance that similar disruptions or unforeseen events will not occur in the future, which could adversely affect our operations and business.*

The manufacturing activities of our customers are dependent on the timely and continuous supply of components manufactured by us. Accordingly, our ability to ensure uninterrupted operations and on-time delivery of products is critical to maintaining customer relationships and contractual commitments. Certain customers may also impose penalties, liquidated damages or other contractual consequences for any stoppage or disruption in their manufacturing operations caused by delayed delivery, quality issues or defects

in the components supplied. Any failure on our part to meet such delivery schedules or quality requirements could adversely affect our customer relationships and may result in financial liabilities. Further, any disruption, shutdown or operational failure at our manufacturing facilities could lead to lower production volumes and reduced capacity utilisation, resulting in higher per-unit costs, loss of operational efficiencies and adverse impacts on our margins. Prolonged or recurring disruptions may also affect our ability to fulfil existing orders, secure new orders or retain customers. Any such events could have a material adverse effect on our business, results of operations, financial condition and cash flows.

47. We have in the past entered into related party transactions and may continue to do so in the future which may involve conflicts of interest and could adversely affect our financial condition and results of operations.

Our Company has entered into various transactions with our Directors, Promoters and Key Managerial Personnels. These transactions, inter-alia includes, purchase of services, issue of shares, remuneration, loans and advances, reimbursements etc. For details, please refer to Annexure - AC – Restated Summary Statement of Related Party Transaction under Section titled "Financial Information of the Company" and Chapter titled "Capital Structure" beginning on page 224 and 68 respectively of the Draft Red Herring Prospectus. All related party transactions entered into by us in the last three financial years and stub period ending on September 30, 2025 have been at arms' length and in the interests of our Company. Further, the transactions were entered into by the Company in compliance with the applicable provisions of the Companies Act, 2013, and other relevant regulations. Further, all related-party transactions that we may enter into in the future are subject to approval by our Audit Committee, Board or shareholders, as required under the Companies Act, we cannot assure you that such future transactions or any other future transactions, individually or in aggregate, will not have an adverse effect on our financial condition and results of operations or we could not have achieved more favorable terms if such transactions are not entered into with related parties. Such related party transactions may potentially involve conflicts of interest which may be detrimental to the interest of our Company and we cannot assure that such transactions, will always be in the best interests of our minority shareholders and will not have an adverse effect on our business, financial condition and results of operations.

56. We could be adversely affected by employee misconduct or errors that are difficult to detect and any such incidences could adversely affect our financial condition, results of operations and reputation.

Employee misconduct or errors could expose us to business risks or losses, including regulatory sanctions and serious harm to our reputation. There can be no assurance that we will be able to detect or deter such misconduct. Moreover, the precautions we take to prevent and detect such activity may not be affective in all cases. *Historically, we have not experienced any material instances of employee misconduct or errors that have subjected us to claims or proceedings for alleged negligence, regulatory action, litigation, claims for damages or customer indemnification obligations. However, there can be no assurance that such incidents will not occur in the future, and any such event may adversely affect our reputation, business, financial condition and results of operations.* Our employees may also commit errors that could subject us to claims and proceedings for alleged negligence and regulatory actions on account of which our business, financial condition, results of operations and goodwill could be adversely affected. Further, employees' misconduct can give rise to litigation and claims for damages, which could be time consuming. These claims may also result in negative publicity and adversely impact our reputation and brand name. Further, we may be required to indemnify our customers against losses or damages suffered by them as a result of negligent acts of manpower engaged by us. Any claims and proceedings for alleged negligence or any regulatory actions may adversely affect our reputation, our business, financial condition, results of operations and prospects. Any claims or damages, if imposed, will be paid from the internal accruals of the company, and no IPO proceeds (including the portion allocated toward General Corporate Purposes) will be utilized for this purpose.

SECTION-III – INTRODUCTION

THE ISSUE

PRESENT ISSUE IN TERMS OF THIS DRAFT RED HERRING PROSPECTUS	
Equity Shares Offered through Public Issue[(1)(2) (3)]	Issue of upto 53,10,000* Equity Shares of ₹10 each for cash at a price of ₹[●] (including a Share premium of ₹ [●] per Equity Share) per share aggregating to ₹ [●] Lakhs.
Out of which:	
Issue Reserved for the Market Maker	Upto [●] Equity Shares of ₹10 each for cash at a price of ₹ [●] (including a Share premium of ₹ [●] per Equity Share) per share aggregating to ₹ [●] Lakhs
Issue Reserved for the Employees[(6)]	Upto [●] Equity Shares of ₹10 each for cash at a price of ₹ [●] (including a Share premium of ₹ [●] per Equity Share) per share aggregating to ₹ [●] Lakhs
Net Issue to the Public	Upto [●] Equity Shares of ₹10 each for cash at a price of ₹ [●] (including a Share premium of ₹ [●] per Equity Share) per share aggregating to ₹ [●] Lakhs

Notes:

6) In the event of under-subscription in the Employee Reservation Portion (if any), the unsubscribed portion will be available for allocation and Allotment, proportionately to all Eligible Employees who have Bid in excess of ₹2,00,000, subject to the maximum value of Allotment made to such Eligible Employee not exceeding ₹5,00,000. The unsubscribed portion, if any, in the Employee Reservation Portion (after allocation up to ₹5,00,000), shall be added to the Net Issue. The Employee Reservation Portion shall constitute up to 5% of the post- Issue paid-up Equity Share capital. For further details, see ***"Issue Structure"*** beginning on page 299 of the Draft Red Herring Prospectus. Our Company, in consultation with the Book Running Lead Managers, may offer a discount of up to [●] % of the Issue Price (equivalent of ₹[●] per Equity Share) to Eligible Employees bidding in the Employee Reservation Portion, which shall be announced two Working Days prior to the Bid/Issue Opening Date.

GENERAL INFORMATION

Experts Opinion:

Our Company has received written consent dated December 10, 2025 from V.S Jadon and Co. Valuers LLP, to include their name in this Draft Red Herring Prospectus and be named as an "expert" as defined under Section 2(38) of the Companies Act, 2013 in respect of his certificate on the installed capacity of the Company in connection with the Issue and such consent has not been withdrawn as of the date of this Draft Red Herring Prospectus.

BOOK BUILDING PROCESS

Book Building, with reference to the Issue, refers to the process of collection of Bids on the basis of the Red Herring Prospectus within the Price Band. The Price Band and Employee Discount (if any) shall be determined by our Company in consultation with the Book Running Lead Manager in accordance with the Book Building Process, and advertised in all editions of the English national newspaper [●] and all editions of Hindi national newspaper [●] and Marathi edition of regional newspaper [●] where our registered office is situated at least two working days prior to the Bid / Issue Opening date. The Issue Price shall be determined by our Company, in consultation with the Book Running Lead Manager in accordance with the Book Building Process after the Bid / Issue Closing Date. Principal parties involved in the Book Building Process are: -

- Our Company;
- The Book Running Lead Manager in this case being Hem Securities Limited,
- The Syndicate Member(s) who are intermediaries registered with SEBI / registered as brokers with BSE or NSE and eligible to act as Underwriters. The Syndicate Member(s) will be appointed by the Book Running Lead Manager;
- The Registrar to the Issue and;
- The Designated Intermediaries and Sponsor bank

CAPITAL STRUCTURE

Set forth below are the details of the Equity Share Capital of our Company as on the date of this Draft Red Herring Prospectus.

(₹ in lakhs)

Sr. No.	Particulars	Aggregate Value at Face Value	Aggregate Value at Issue Price
A	**Authorized Share Capital** 2,10,00,000 Equity Shares having Face Value of ₹ 10/- each	2,100.00	-
B	**Issued, Subscribed & Paid-up Share Capital prior to the Issue** 1,46,34,960 Equity Shares having Face Value of ₹10/- each	1,463.50	-
C	**Present Issue in terms of this Draft Red Herring Prospectus*** Upto 53,10,000 Equity Shares having Face Value of ₹ 10/-each at a Premium of ₹ [●] per share	531.00	[●]
	Which comprises of:		
D	**Reservation for Market Maker Portion** [●] Equity Shares of ₹10/- each at a price of ₹ [●] per Equity Share reserved as Market Maker Portion	[●]	[●]
	Employee Reservation portion** [●] Equity Shares of ₹10/- each at a price of ₹ [●] per Equity Share reserved as Employee Reservation Portion	[●]	[●]
E	**Net Issue to Public** Net Issue to Public of [●] Equity Shares of ₹10/- each at a price of ₹ [●] per Equity Shares Share to the Public	[●]	[●]
	Of which:		
	i) At least [●] Equity Shares of ₹10/- each aggregating up to Rs. [●] lakhs will be available for allocation to Individual Investors who applies for minimum application size	[●]	[●]
	ii) At least [●] Equity Shares of ₹10/- each aggregating upto Rs. [●] lakhs will be available for allocation to Non-Institutional Investor	[●]	[●]
	iii) Not more than [●] Equity Shares of ₹10/- each aggregating up to Rs. [●] lakhs will be available for allocation to Qualified Institutional Buyers.	[●]	[●]
F	**Issued, Subscribed and Paid-up Equity Shares Share Capital after the Issue**		
	Upto [●] Equity Shares of face value of ₹10/- each	[●]	
G	**Securities Premium Account**		
	Before the Issue (as on date of this Draft Red Herring Prospectus)	1,426.70	
	After the Issue	[●]	

**The Present Issue of upto 53,10,000 Equity Shares in terms of this Draft Red Herring Prospectus has been authorized pursuant to a resolution of our Board of Directors dated January 02, 2026 and by special resolution passed under Section 62(1)(c) of the Companies Act, 2013 at an Extra Ordinary General Meeting of the members held on January 05, 2026.*

*** Bids under the Employee Reservation Portion by an Eligible Employee shall not exceed ₹500,000 (net of Employee Discount, if any). However, the initial Allotment to an Eligible Employee in the Employee Reservation Portion shall not exceed ₹200,000 (net of Employee Discount, if any) in value. Only in the event of an under-subscription in the Employee Reservation Portion post the initial allotment, such unsubscribed portion may be Allotted on a proportionate basis to Eligible Employees Bidding in the Employee Reservation Portion, for a value in excess of ₹200,000 (net of Employee Discount, if any), subject to the total Allotment to an Eligible Employee not exceeding ₹500,000 (net of Employee Discount, if any) in value. Our Company, in consultation with the BRLM, may offer an Employee Discount, if any, of up to [●] % to the Issue Price (equivalent to ₹[●] per Equity Share) to Eligible Employees, which shall be announced at least two Working Days prior to the Bid/Issue Opening Date.*

2. Equity Share Capital History of our Company:

a) The following table sets forth details of the history of the Equity Share capital of our Company:

Date of Allotment of Equity Shares	No. of Equity Shares allotted	Face Value (₹)	Issue Price (including Premium if	Consideration Cash/ Other than Cash	Nature of Allotment	Cumulative No. of Equity Shares	Cumulative Securities Premium (₹)	Cumulative Paid-Up Capital (₹)

			applicable (₹)					
Upon Incorporation	2	100/-	100/-	Cash	Subscription to MOA[(i)]	2	Nil	200
March 31, 2000	9,440	100/-	100/-	Cash	Further allotment [(ii)]	9,442	Nil	9,44,200
November 22, 2002*	5,000	100/-	100/-	Cash	Further allotment [(iii)]	14,442	Nil	14,44,200
March 31, 2003	10,500	100/-	100/-	Cash	Further allotment [(iv)]	24,942	Nil	24,94,200
March 31, 2004	21,000	100/-	100/-	Cash	Further allotment [(v)]	45,942	Nil	45,94,200
March 31, 2006	22,000	100/-	100/-	Cash	Further allotment [(vi)]	67,942	Nil	67,94,200
March 31, 2009	32,058	100/-	100/-	Cash	Further allotment [(vii)]	1,00,000	Nil	1,00,00,000
January 21, 2012	4,05,220	100/-	100/-	Cash	Further allotment [(viii)]	5,05,220	Nil	5,05,22,000
February 18, 2012	82,830	100/-	157/-	Cash	Further allotment [(ix)]	5,88,050	47,21,310	5,88,05,000
May 31, 2014**	50,000	100/-	100/-	Cash	Further allotment *by way of Right Issue*[(x)]	6,38,050	47,21,310	6,38,05,000
May 31, 2014**	75,000	100/-	266/-	Cash	Further allotment *by way of Right Issue* [(xi)]	7,13,050	1,71,71,310	7,13,05,000
January 02, 2020	1,42,610	100/-	-	Other than Cash	Bonus Issue in the ratio 1:5[(xii)]	8,55,660	1,71,71,310	8,55,66,000
October 24, 2025	59,025	100/-	3,156	Cash	Private Placement [(xiii)]	9,14,685	19,75,51,710	9,14,68,500
The face value of Equity Shares of our Company was subdivided from 100.00 per Equity Share to 10.00 per Equity Share. Therefore, 9,14,685 equity shares of our Company of face value of ₹ 100 each was sub-divided into 91,46,850 equity shares of face value of ₹10 each and after sub-division the paid-up share capital was as follows:								
November 07, 2025	91,46,850	10/-	-	-	Sub-Division [(xiv)]	91,46,850	19,75,51,710	9,14,68,500
November 25, 2025	54,88,110	10/-	-	Other than Cash	Bonus Issue in the ratio 3:5[(xv)]	1,46,34,960	19,75,51,710	14,63,49,600

***Certified by Practicing Company Secretary, Kavita Raju Joshi vide certificate dated June 22, 2026.*

x. Further allotment by way of Right Issue of 50,000 Equity Share having face value of Rs. 100/- each as on May 31, 2014, details of which are given below:

Sr. No.	Name of Allottees	Number of Shares Allotted
1.	Anil Shivajirao Kulkarni	50,000
	Total	**50,000**

xi. Further allotment by way of Right Issue of 75,000 Equity Share having face value of Rs. 100/- each at a premium of Rs. 166 each as on May 31, 2014, details of which are given below:

Sr. No.	Name of Allottees	Number of Shares Allotted
1.	Rahul Sohanlal Ranka	1,870
2.	Bhavya Financial Services Private Limited	37,590
3.	M/s Shanti Trade & Impex (Proprietorship of Rahul Sohanlal Ranka)	35,540
	Total	**75,000**

14. Capital Build-up in respect of Shareholding of our Promoters

Date of Allotment and made fully paid up/ Transfer	No. of Equity Shares	Face Value Per Share (₹)	Issue/ Acquisition/ Transfer Price (₹)	Consideration	Nature of Issue	Pre-Issue Shareholding %	Post-Issue Shareholding %
(B) Anil Shivajirao Kulkarni							
May 31, 2014	50,000	100/-	100/-	Cash	Further allotment *by way of Right Issue*	3.42	[●]
(D) Rahul Sohanlal Ranka							
May 31, 2014	1,870	100/-	266/-	Cash	Further allotment *by way of Right Issue*	0.13	[●]
**May 31, 2014	35,540	100/-	266/-	Cash	Further allotment *by way of Right Issue*	2.43	[●]
(E) Bhavya Financial Services Private Limited							
May 31, 2014	37,590	100/-	266/-	Cash	Further allotment *by way of Right Issue*	2.57	[●]

42. Eligible Employees bidding in the Employee Reservation Portion must ensure that the Bid Amount does not exceed ₹500,000. Unless the Employee Reservation Portion is undersubscribed, the value of allocation to an Eligible Employee shall not exceed ₹200,000. In the event of undersubscription in the Employee Reservation Portion, the unsubscribed portion may be allocated, on a proportionate basis, to Eligible Employees for value exceeding ₹200,000 upto ₹500,000. Any unsubscribed portion remaining in the Employee Reservation Portion shall be added to the Net Issue to the public. For further details, please see the section entitled ***"Issue Structure"*** on page 299 of this Draft Red Herring Prospectus.

OBJECTS OF THE ISSUE

Details of Utilization of Net Proceeds

The details of utilization of the Net Proceeds are set forth herein below:

1. Funding capital expenditure towards setting up of manufacturing facility at 382, 383, 386, 387, 312 Village, Tal. - Khed, Dist. - Pune – 410501, India.

The existing manufacturing facilities of the company are located at Unit I - Gat No. 253/1A, Chakan - Talegaon Road, Kharabwadi, Chakan, Pune, Maharashtra, 410501 and Unit II - Gat No. 251/1, Plot No. 9, 10, 11, 13 (old GAT No. 2787/1), Talegaon Chakan Road, Kharabwadi, Chakan Industrial Area, Pune, Maharashtra, 410501. The company propose to utilize a total of Rs. 10224.04 lakhs towards funding capital expenditure for expansion of its manufacturing capabilities by installation of plant and machinery and equipment at factory building (Unit 3) situated at Gat No. 382,383, 386, 387, 312 Village, Tal. - Khed, Dist. - Pune – 410501, India. *The total area of the Proposed Manufacturing Unit 3 situated at Gat No. 382, 383, 386, 387, 312 Village, Tal. - Khed, Dist. Pune 410501, India is 1,40,900 sq. ft. Out of the total area, the company propose 70,000 sq. ft will be utilized for the current set up out of IPO proceeds and the remaining area of 70,900 sq. ft. will be utilized in future expansion. The structure of the building has already been constructed hence no major construction activity is proposed to be undertaken on the building at Unit III.* The stated object has been placed before the Board of Directors of the Company at its meeting held on March 23, 2026. The installed capacity estimated for the proposed manufacturing facility is estimated as 15,000 MTPA for melting and 6,600 MTPA for casting and finishing as per the certificate dated December 12, 2025 issued by V.S Jadon & Co. Valuer LLP. The company has taken the factory premises under a Registered Leave and License Agreement entered with Nirman Group of Industries dated April 23, 2025 for a period of 5 Years commencing from September 01, 2025 to August 30, 2030. For details of the property, please see the section titled "Our Business" beginning on page 122 of this Draft Red Herring Prospectus. our existing and proposed manufacturing capacity is as mentioned below.

Particulars	Units of measurement	Division	Installed capacity as on September 30, 2025	Installed Capacity (Post)*
Unit 1	MT	Melting	4800	4800
	MT	Manufacturing/ Casting	2400	2400
Unit 2	MT	Melting	9000	9000
	MT	Manufacturing/ Casting	3600	3600
Unit 3	MT	Melting	Nil	15000
	MT	Manufacturing/ Casting	Nil	6600
Total	**MT**	**Melting**	**13800 MTPA**	**28,800 MTPA**
	MT	**Manufacturing/ Casting**	**6000 MTPA**	**12,600 MTPA**

**Post Capacity = Installed capacity as on September 30, 2025 (annualized) + Additional capacity from proposed capex.*

Location – *Unit-3 situated at* Gat No. 382,383, 386, 387, 312 Village, Tal. - Khed, Dist. - Pune – 410501, India

Estimated cost

The total estimated cost for the proposed capital expenditure and the amount proposed to be funded from the Net Proceeds has been detailed below:

(in ₹ lakhs)

Sr No	Particulars	Estimated Cost	Amount already deployed	Amount to be utilized from Net Proceeds
1.	Funding capital expenditure towards setting up of manufacturing facility at Gat No. 382,383, 386, 387, 312 Village, Tal. - Khed, Dist. - Pune – 410501, India	10730.18	365.81	10364.37
	Total Cost	**10730.18**	**365.81**	**10364.37**

**inclusive for GST.*

Details of activities, machineries and equipment to be installed at *Unit 3 situated at* Gat No. 382,383, 386, 387, 312 Village, Tal. - Khed, Dist. - Pune – 410501, India for which orders have been placed and advance have been provided –

S. No.	Machinery & Equipment Details	Qty.	Purchase order Details	Purpose / Use of the equipment	Amount (including taxes)
1.	D.G. set 1200KW 1500 KVA	1	Vide a Purchase order issued dated January 12, 2026 issued to Powerica Limited.	Power back up if MSEB Supply is not available	113.87
2.	Tilting GDC machine 1100 X 700 mm	3	Vide a multiple Purchase order issued dated January 12, 2026 issued to J.B. Engineering and Automation.	Required to make GDC Castings by doing tilting process	70.45
3.	Tilting GDC -0*TO+90* MS pattern 800 X 600 without tie rod	2	Vide a multiple Purchase order issued dated January 12, 2026 issued to J.B. Engineering and Automation.	Required to make GDC Castings by doing tilting process	42.48
4.	Fabrication charges channel angle & SQ Tube with material & labour charges	-	Vide an order issued dated January 12, 2026 issued to Shine Engineering.	Fabricated structure required to place the Gas, Water, Air lines & Electrical cable trays in the plant	120.40
5.	Installation of Solar Power Generating System	-	Vide a Purchase orders issued dated January 10, 2026 issued to Kalpa Power Pvt Ltd.	Generate the solar power & reimburse from MSEB	1605.22
6.	400 KVA UPS with 150 AH X 88 nos. battery with accessories & card	2	Vide a Purchase orders issued dated January 12, 2026 issued to Riello Power India Pvt. Ltd.	Battery back for machine shop to avoid power fluctuation during power off from mseb	66.74
7.	Aluminium melting 500 kg/hr & 1300 kg holding furnace with degasser	2	Vide a Purchase orders issued dated January 12, 2026 issued to Shoei Finishing Private Limited.	Required to melting Aluminium ingots for making castings	153.40
8.	Continuous Heat Treatment Furnace 500 kgs/hrs	1	Vide a Purchase orders issued dated January 12, 2026 issued to Shoei Finishing Private Limited.	Required to improve hardness in Aluminium castings	153.53
9.	Air Compressor including Vertical Air Receiver Tank	2	Vide a multiple Purchase orders issued dated December 24, 2025 issued to Vison Tekno Services.	Required air supply for every equipment's of foundry & machine shop	50.74
10.	Air net pipeline	-	Vide a multiple Purchase orders issued dated January 23, 2026 issued to Vison Tekno Services.	Giving air supply from air compressor to individual machine	43.06
11.	Air Dryer	2	Vide a Purchase order issued dated January 29, 2026 issued to Sanpar Industries Pvt Ltd.	Required to give dry air supply to all equipment's	9.20
12.	MNGL Gas Pipe Line (Internal)	-	Vide a Purchase order issued dated January 29, 2026 issued to RYTS Technovision LLP	Required to give gas supply from main MNGL Metering unit to furnaces	25.96
13.	Spectro check Spectrometer	1	Vide a Purchase order issued dated February 09, 2026 issued to Ametek Instrument India Pvt Ltd	To check the chemical composition of Aluminium molten metal during production	22.42
14.	Double Girder Eot Crane 10 Ton	1	Vide a Purchase order issued dated February 09, 2026 issued to Super Crane Industries	Overhead crane will be required the movement of material like Dies, Transfer ladle, machines, Castings trolleys	40.94
15.	Double Girder Eot Crane 5 Ton	3	Vide a Purchase order issued dated February 09, 2026 issued to Super Crane Industries	Overhead crane will be required the movement of material like Dies, Transfer ladle, machines, Castings trolleys	95.51

16.	Cooling tower & Pipe Line	-	Vide a Purchase order issued dated February 12, 2026 issued to RYTS Technovision LLP	Required for water cooling of Hydraulic power packs available in plant	99.67
17.	HMC Machine	2	Vide a Purchase order issued dated February 11, 2026 issued to Bharat Fritz Werner Ltd.	Casting machining.	436.60
TOTAL					**3150.19**
Advance already paid					**365.81**
Balance to be funded from IPO					**2784.38**

Note – (i) The machinery and equipment's mentioned in point no. 1 to7 & 9 to 16 above are expected to be delivered by June 2026.
(ii) The machinery and equipment's mentioned in point no.8 and 17 above is expected to be delivered by July 2026.

Details of machineries and equipment to be installed at *Unit 3 Situated at* Gat No. 382,383, 386, 387, 312 Village, Tal. - Khed, Dist. - Pune – 410501, India for which orders are yet to be placed –

(Amount in Rs. lakhs)

S.No	Machinery & Equipment Details		Qty.	Quotation Details	Quotation Amt.	GST Amount	Quotation amount (Inclusive of GST)
1	5000 LPH RO + UV + Mineral Plant	To purify the water for drinking & VMC machines	1	Quotation dated April 28, 2026 received from Shreya Industries and is valid for a period of 6 months	11.35	2.04	13.39
	Water Cooler 150 ltr.	Water cooling for Drinking.	6				
2	Combination - Emergency Shower and Eyewash Station	Man Safety equipment's required in plant as a first aid if any accident happened in plant.	9	Quotation dated April 28, 2026 received from Euronics Industries Pvt.Ltd. and is valid for a period of 6 months	1.50	0.27	1.77
3	Fire Extinguishers	Safety Equipment need to be installed in plant to protect from fire	107	Quotation dated April 28, 2026 received from Sharayu Enterprises and is valid for a period of 5 months	3.85	0.69	4.54
4	Registration Charges, Connection Charges (CC) , Security Deposit Against Gas Consumption	MNGL Gas connection charges to get Gas connection From MNGL	-	Quotation dated April 28, 2026 received from MNGL Industrial Gas and is valid for a period of 6 months	0.30	0.05	0.35
					10.08	-	10.08
					39.00	-	39.00
5	Bore Installation with GI 76x3 mtr. and BFC	Earthing required for all machines	250	Quotation dated April 27, 2026 received from Swaraj Enterprises and is valid for a period of 6 months.	12.50	2.25	14.75

6	L&T FN160 SDF in enclosure switch TPN 160AMP fuse, 50 SQMMX3 core flexible cable Polycab copper lug ring type 50 SQMM energy meter 3 phase RS 485 WL current transformer 100/5 CT 4 Pole MCB box MCB 32AMP 4 Pole 70 SQMMX4 core ALU armoured cable Polycab aluminium LUG ring type 70 SQMM	Material required to install Air compressor	-	Quotation dated April 28, 2026 received from Ghanshyam Enterprises and is valid for a period of 6 months.	2.57	0.46	3.03
7	Machine Labour Charges for Unloading & Shifting	Labour charges for unloading & shifting of Equipment's	-	Quotation dated April 28, 2026 received from Muktai Crane Service and is valid for a period of 6 months.	13.10	2.36	15.46
8	Tower Furnace Bellout Type	Required to melting Aluminium ingots for making castings	2	Quotation dated April 28, 2026 received from Furnteck Engineers Pvt. Ltd and is valid for a period of 6 months.	247.11	44.48	291.59
9	Tilt Gravity Die Casting Machine (Tilt GDC M/C 1100 X 700)	Required to make GDC Castings by doing tilting process	20	Quotation dated April 27, 2026 received from J B Engineering and Automation and is valid for a period of 6 months.	398.00	71.64	469.64
10	Tilt Gravity Die Casting Machine (Tilt GDC M/C 800 X 600)	Required to make GDC Castings by doing tilting process	4	Quotation dated April 27, 2026 received from J B Engineering and Automation and is valid for a period of 6 months.	72.00	12.96	84.96
11	VORSTAB Hydrobar AWS 68	Hydraulic oil required for GDC Machine power pack	2400 Ltr	Quotation dated April 27, 2026 received from J B Engineering and Automation and is valid for a period of 6 months.	2.64	0.48	3.12
12	Robotic Ladling System (AL.) – HERO	Robotic system required to automate the process of metal pouring in the dies, at GDC process	4	Quotation dated April 27, 2026 received from Catalyst Robotics And Automation Pvt. Ltd. valid for a period of 6 Months.	231.31	41.64	272.95
13	Shell Core Shooter Machine - 2432 AR (Hydraulic Operated) (Automatic)	machines required to make sand cores	8	Quotation dated April 28, 2026 received from Susha Founders & Engineers valid for a period of 6 Months.	156.00	28.08	184.08

14	Ganesh Swing Door Core Shooter 'Fortius 8'	machines required to make sand cores	4	Quotation dated April 28, 2026 received from Ganesh Quality Machines Pvt. Ltd. valid for a period of 6 Months.	64.00	11.52	75.52
15	1200 X 1200 Auto Swing Door Core Shooter Machine (Hydro-Pneumatic Operated With PLC)	machines required to make sand cores	4	Quotation dated April 28, 2026 received from Varad Industries valid for a period of 6 Months.	83.00	14.94	97.94
16	Ganesh Top Shooting With Rollover Swing Door Core Shooter 'Fortius SPD 45*60'	machines required to make sand cores	4	Quotation dated April 28, 2026 received from Ganesh Quality Machines Pvt. Ltd. valid for a period of 6 Months.	107.00	19.26	126.26
17	Low Pressure Die Casting Machine R-500-SP (LPDC)	Machines required to make castings by low pressure die casting process	10	Quotation dated April 27, 2026 received from Susha Founders & Engineers valid for a period of 6 Months.	730.00	131.40	861.40
18	Design, Manufacturing, Supply Of 1 (One) Solution Furnace, Aging Furnace & Quench Tank To Be Made Generally As Per The Technical Specification.	Required to improve hardness in Aluminum castings.	2	Quotation dated April 27, 2026 received from Shoei Finishing Pvt. Ltd. valid for a period of 6 Months	225.40	40.57	265.97
19	Copper Armoured Cable 150 SQ MM 3.5 core, Copper LUG ring type 150 SQ MM	Required for machine installation	-	Quotation dated April 27, 2026 received from Ghanshyam Enterprises and is valid for a period of 6 months.	11.73	2.11	13.84
	Cable Gland 50MM, 70 SQMMX3 Core Flexible Cable, G.I. Condut 70 SQMM, Copper LUG Ring Type 70 SQ MM 10 MM Hole, Copper LUG ring type 70 SQ MM 8 MM Hole and Other Miscellaneous Products			Quotation dated April 27, 2026 received from Ghanshyam Enterprises and is valid for a period of 6 months.			
20	CNC Cutting Automation	Required to cut runner & riser of castings.	8	Quotation dated April 28, 2026 received from Ace Designers Limited valid for a period of 6 Months.	176.00	31.68	207.68
21	Decoring Machine Model No. 1212 DC High Frequency Hammering & Intense Vibration With Sound Proof Enclosure	Required to remove sand from casting.	8	Quotation dated April 27, 2026 received from Susha Founders & Engineers valid for a period of 6 Months.	144.00	25.92	169.92

	& Sliding Door For Casting Loading/ Unloading						
22	Xray System to check the Casting Components - The ECO C 225i	Required to see casting micro structure.	2	Quotation dated April 28, 2026 received from Visi Consult Private Limited valid for a period of 6 Months.	330.00	59.40	389.40
23	Aluminium Partition Work With Powder coating and Plane Glass with Partial Board And Door Hardware 2 X 2 Grid Ceiling	Aluminium cabin for installing CMM & 3D Scanning machines	2630 sq. ft.	Quotation dated April 28, 2026 received from Ns Enterprises valid for a period of 6 Months.	6.97	1.25	8.22
24	Computerized Brinell Hardness Tester-Digital –b3000 – d with special flat table assembly and test height 600mm. Computerised Universal Testing Machine - Model: UTE-20T (Hydraulic Gripping)	Required machine to check hardness of casting.	1 1	Quotation dated April 28, 2026 received from Kelsons Metallurgical Equipment valid for a period of 6 Months.	10.05	1.81	11.86
25	Hb Compliance Grade AFS Sieve Set As Per ISO, Grain Size Calculator VAFS, Core Gas Determinator VCG, Core Gas Determinator Digital with V-Sync VCGD I Hot Shell Tensile Tester M VHTD, Peel Back Tester Digital VBTD Core Hardness Tester VCH, Cloud Synchronization System V-Sync	Required machine to check hardness of casting.	-	Quotation Dated April 28, 2026 received from Versatile Equipment's Pvt Ltd and is valid till October 27, 2026.	10.68	1.92	12.60
26	Dry Cum Wet Leak Test Machine With Laser Marking Table & Scanner 1) ATEQ SENSOR F600 2) ZEBRA / KEYENCE SR-1000N CODE READER QTY-02 3) SCADA DEVELOPMENT 4) HERKKIMER LASER MARKING MACHINE	Required machines to check leakage testing of castings	1	Quotation dated April 27, 2026 received from Rabbani Industries valid for a period of Months.	22.65	4.08	26.73
27	ZEISS 3D CNC CMM Model: CONTURA 12/18/10 Active	Facility to check over all dimensions of castings	2	Quotation dated April 27, 2026 received from Carl Zeiss India	291.86	52.53	344.39

				(Bangalore) Pvt. Ltd. valid for a period of 6 Months.			
28	CAT-D1-5A Refrigerated Air Dryer	Required to give dry air supply to all equipment's	1	Quotation dated April 27, 2026 received from Sanpar Industries Pvt Ltd valid for a period of 6 Months.	0.58	0.10	0.68
29	Bilz Biair Membrane Air Spring Mount System	Structure for installing CMM machine	1	Quotation dated April 27, 2026 received from Parth Enterprises valid for a period of 6 Months.	7.90	1.42	9.32
30	V7-700 (New Model) – 2D Model: Vertical Measuring Instrument	Additional Instruments for CMM	1	Quotation dated April 27 , 2026 received from Trimos India Private Limited valid for a period of 6 Months.	5.50	0.99	6.49
31	ZEISS CNC Contour Measuring Instrument	Additional Instruments for CMM	1	Quotation dated April 27, 2026 received from Carl Zeiss India (Bangalore) Pvt. Ltd. valid for a period of 5 Months.	16.85	3.03	19.88
32	HORIZONTAL MACHINING CENTRE, Model Orion - H6600	Casting machining.	4	Quotation dated May 20, 2026 received from Bharat Fritz Werner Ltd valid for a period of 45 Days.	780.00	140.40	920.40
33	VMC Machines	Casting machining	35	Quotation dated April 27, 2026 received from Bharat Fritz Werner Ltd valid for a period of 6 Months.	1,697.50	305.55	2,003.05
34	17111 AAE-3000 4 Station Insert Fitment Machine	Facility to assemble child parts on castings.	5	Quotation dated April 27, 2026 received from Rabbani Industries valid for a period of 6 Months.	47.45	8.54	55.99
35	Sewage Treatment Plant Based on MBR Process of Capacity 30 m3/day including Design, Drawing, Engineering, Erection, Commissioning & preparation of Operation & maintenance Manual [SOP].	Sewage Treatment Plant for the treatment of Toilets outlet water	1	Quotation dated April 27, 2026 received from Global Envirotech Engineers Pvt Lts valid for a period of 6 Months.	40.91	7.36	48.27

	ETP Plant DAF & MBBR Process 5.0 m3/day Capacity.	Effluent Treatment Plant for treatment of effluent generated during various process in foundry.	1		56.80	10.22	67.02
36	Die Storage Racks - 3000×1000	Rack for dies storage	20	Quotation dated April 28 , 2026 received from Nikhil Engineering Works valid for a period till 27-10-2026.	12.00	2.16	14.16
37	Sany High Voltage Lithium Battery Forklift 3 Ton Capacity including Charger	Required for material movement in plant.	2	Quotation dated April 27, 2026 received from Sany Heavy Industry India Pvt. Ltd valid for a period of 6 Months.	39.90	7.18	47.08
38	Contech Electronic Balance	Required for castings & core weight.	2	Quotation dated April 26, 2026 received from Contech Instruments Ltd valid upto October 26, 2026.	5.96	1.07	7.03
	CP-100K10 Max : 100 Kg		4				
	CP-500K50 Max : 500 Kg		6				
39	Model : PER/PFG-80200AHD, Taiwan Make Perfect Brand Cantilever Type Surface Grinder Machine With accessories	Required for dies plates grinding at tool room.	1	Quotation dated April 27 , 2026 received from S&T Machine Tools Pvt Limited valid for a period of 5 months.	163.23	29.38	192.61
40	Radial Drilling Machine - Model-BR615	Required for die maintenance in tool room.	1	Quotation dated April 27, 2026 received from Batliboi Limited valid for a period of 6 months.	16.60	2.99	19.59
41	Model EUM : 1650, ESTEAM BRAND Universal Swivel Head Milling Machine Table Size 1650x360 With Knuth Quality With Standard Accessories.	Required for die maintenance in tool room	1	Quotation dated April 27 , 2026 received from S&T Machine Tools Pvt Limited valid for a period of 5 months.	15.83	2.85	18.68
42	Brandnew Indian Make 6' Medium Duty Lathe Machine Having 10" Height of Centre, 80 MM Spindle Bore Fitted With 3 HP 3 Phase 1440 RPM Motor, V-Belt & Switch	Required for die maintenance in tool room	1	Quotation dated April 27 , 2026 received from Shalimar Machine Tools Pvt. Ltd. valid for a period of 6 months.	1.95	0.35	2.30
43	Water Line Material And Installation Charges	Cooling tower water line to hydraulic power packs in foundry	-	Quotation dated May 11, 2026 received from Krishna Sales And Service valid for a period of 6 months.	15.01	2.70	17.71

44	Long Span Shelving System (LSS)	Used for systematic storage and efficient handling of raw materials, semi-finished goods and finished products within the manufacturing facility.	1	Quotation dated April 27, 2026 received from Nilkamal Limited valid for a period of 6 months.	19.43	3.50	22.93
45	Fabrication and Installation of Material Handling and Storage Infrastructure including cooling racks, storage racks, sand storage racks, fixture storage racks, and racks for core boxes; fabrication of felting tables and inspection tables etc.; manufacturing of core trolleys and casting pallets and other fabrication work, along with other allied material handling and storage infrastructure required for foundry operations.	Casting storage racks for castings at various stages in foundry.	-	We have obtained multiple quotations from Nikhil Engineering Works dated April 28, 2026, which are valid for a period of six months from the date of quotation.	48.63	8.75	57.38
46	Electrical works including supply, laying and termination of cables, cable trays, glands and lugs; installation and electrical connectivity for DG set to main panel with auto changeover, UPS panel cabling, and electrical installation for various plant and machinery including robo cell, core shooter, heat treatment furnace, CNC cutting automation machines, decoring machines, laboratory equipment, spectro machine, hardness testing and universal testing machines, ultrasonic washing machine, and other allied equipment.	Electrical cabling work from main panel to distribution panels & machines.	-	We have obtained multiple quotations from ABS Power Solutions dated April 28, 2026 valid for a period of six months and one of the quotations amounting to Rs. 0.80 Lakhs having a validity of 7 months from the date of quotation.	24.53	4.42	28.95
Total					**6,431.21**	**1,148.78**	**7,579.99**

Government approvals, permissions and clearances

The company will be requiring the below mentioned government approvals, permissions and clearances for the Proposed manufacturing facility which includes, inter alia, Pre-Establishment approvals/permissions/clearances and Post Establishment approvals/permissions/clearances along with the proposed timelines for the applications –

Nature of License/ Approval/ NOCs	Applicable Laws	Name of Authority	Expected timeline/ Proposed timeline for Application
Consent to Establish (CTE)	The Water (Prevention & Control Pollution) Act, 1974 & The Air Pollution (Prevention and Control of Pollution) Act, 1981 & Hazardous and Other Wastes (Management and Transboundary Movement) Rules, 2016	Maharashtra Pollution Control Board	Received
Fire NOC	Maharashtra Fire Prevention and Life Safety Measure Act, 2006	Pune Metropolitan Regional Development Authority, Pune	Received
Factory Map Approval	The Factory Act, 1948 & The Maharashtra Factories Rules, 1963		Received
Permission from the Electricity Department (in case the Company operates a DG Set)	The Electricity Act, 2003 & The Central Electricity (Measures relating to safety and Electricity Supply) Regulations, 2023	Office of Electrical Inspector, Industries, Energy and Labour Department	July 2026
Factory License	The Factory Act, 1948 & The Maharashtra Factories Rules, 1963	Directorate of Industrial Safety and Health	Applied in Form No. 1
Consent to Operate (CTO) from the Pollution Control Board	The Water (Prevention & Control Pollution) Act, 1974 & The Air Pollution (Prevention and Control of Pollution) Act, 1981 & Hazardous and Other Wastes (Management and Transboundary Movement) Rules, 2016	Maharashtra Pollution Control Board	August 2026
Structural Stability Certificate	The Factory Act, 1948 & The Maharashtra Factories Rules, 1963	Directorate of Industrial Safety and Health	September 2026

Other Confirmations relating to the proposed expansion:

Estimation of the cost of setting up of new manufacturing unit has been derived from the third-party quotations. Any escalation in Building & Civil Work along with escalation in the cost of plant and machineries to be purchased, will be met from Internal Accruals/borrowings of our Company. Our Promoters, Directors and Key Managerial Personnel do not have any interest in the proposed construction of building civil works or purchase of plant and machineries or in the entities from whom we have obtained quotation in relation to such activities. The proposed Schedule of Implementation for setting up of a new manufacturing unit is as follows:

Particular	Estimated month of	
	Commencement	**Completion**
Building Construction and Civil Works	Completed	
Electrical Installation	June 2026	July 2026
Order of Plant and Machinery	December 2025	July 2026
Installation of Plant and Machinery	July 2026	August 2026/September 2026

3. **To Meet Working Capital Requirements**

With the expansion of the business the company, we will be in the need of additional working capital requirements. The major capital will be invested in the trade receivables, inventories and payment to trade payables and funding day to day operations. The Company will meet the requirement to the extent of Rs. 3000.00 Lakhs from the Net Proceeds of the Issue and balance from internal accruals and borrowings at an appropriate time as per the requirement. The stated object has been placed before the Board of Directors of the Company at its meeting held on March 23, 2026. Details of Estimation of Working Capital requirement are as follows:

Details of Estimation of Working Capital requirement are as follows:

(Rs. in Lakhs)

Sr. No.	Particulars	Restated				Provisional	Estimated
		31-Mar-23	31-Mar-24	31-Mar-25	30-Sept-2025	31-Mar-26	31-Mar-27
I	**Current Assets**						
	Inventories	1766.89	1585.44	2705.80	4073.23	5070.16	7168.52
	Trade Receivables	1779.65	1989.15	3548.11	3328.21	5686.36	7978.66
	Short Term Loans & Advances	451.03	438.78	609.12	643.15	699.44	826.83
	Other current assets	10.94	36.86	96.06	132.10	120.54	224.02
	Total(A)	**4008.51**	**4050.23**	**6959.09**	**8176.69**	**11576.49**	**16198.02**
II	**Current Liabilities**						
	Trade payables	1429.53	908.83	1541.32	1899.77	2455.26	3038.03
	Other current liabilities	632.54	587.08	952.97	1005.87	2182.53	1076.18
	Short-term provisions	103.30	40.65	279.25	205.56	800.51	178.47
	Total (B)	**2165.37**	**1536.56**	**2773.54**	**3111.20**	**5438.29**	**4292.68**
III	**Total Working Capital Gap (A-B)**	**1843.14**	**2513.67**	**4185.55**	**5065.48**	**6138.2**	**11905.35**
IV	Funding Pattern						
	Short term borrowings	**632.94**	**611.24**	**758.08**	**2012.39**	**2173.33**	**717.32**
	Internal Accruals	**1210.20**	**1902.43**	**3427.47**	**3053.09**	**3964.87**	**8188.03**
IPO Proceeds							**3000.00**

Key assumptions for working capital projections made by Our Company:

For the period and financial years ended September 30, 2025, March 31, 2025, March 31, 2024 and March 31, 2023, as well as provisional for financial year ended March 31, 2026 and estimated and March 31, 2027.

Particulars	31-Mar-23	31-Mar-24	31-Mar-25	30-Sept-25	31-Mar-26	31-Mar-27
Inventories (in days)*	39	33	44	60	63	58
Trade Receivables (in days)*	40	42	58	49	71	65
Trade payables (in days)*	70	44	56	61	66	55

* Inventories, Trade Receivables, Trade Payables Ratios is calculated on closing value basis.

Justification:

Sr No	Particulars	Justification
1	Inventories	Inventories include Aluminium, Tooling & Dies products. The historical holding days of inventories has been in range of 33 days to 60 days during Fiscal 2023 to September 30, 2025. The inventories holding days in FY 2026 is 63 days based on provisional and company estimates 58 days for Fiscal 2027. Further in order to avoid any supply chain disruption the company expects to maintain such inventory levels, ensuring that there is a sufficient buffer to meet operational and customer requirements.
2	Trade Receivables	The historical holding days of trade receivables has been ranging from 40 days to 58 days during Fiscal 2023 to September 30, 2025. As per the current credit terms and prevalent trend of the industry & in order to expand company's operations, the Provisional holding level for trade receivables in FY 2026 is 71 days during Fiscal 2026 and estimated holding period for Fiscal 2027 is 65 days of total revenue from operations. The projected trade receivables days is a strategic decision aimed at

		fostering higher sales growth. With additional working capital facilities, we intend to provide our customers with credit periods, allowing them time to settle their invoices. By offering this flexibility, we expect to stimulate increased sales volume and foster stronger customer relationships.
3	Trade Payables	Past trend of trade payable holding days has been in the range of 44 days to 70 days approximately during Fiscal 2023 to September 30, 2025. However, the same has been 66 days on provisional basis during Fiscal 26 and company expects 55 days during Fiscal 2027 to avail competitive purchase price to increase overall profitability of our Company. By reducing the time to settle our payables, we aim to negotiate more favorable terms and conditions with our suppliers, enabling us to access competitive pricing for the raw materials we procure. Timely settlements not only solidify our long-term relationships with suppliers but also ensure the continuity of our supply chain.

Public Issue Expenses

The total estimated Issue Expenses are Rs. [●], which is [●] % of the total Issue Size. The details of the Issue Expenses are tabulated below:

Activity	(Rs. in Lakh)*	As a % of Estimates Issue Expenses	As a % of Issue Size
Lead Manager Fees including underwriting commission	[●]	[●]	[●]
Fees Payable to Registrar to the Issue	[●]	[●]	[●]
Fees Payable for Advertising and Publishing Expenses	[●]	[●]	[●]
Fees Payable to Regulators including Stock Exchanges	[●]	[●]	[●]
Payment for Printing & Stationery, Postage.	[●]	[●]	[●]
Fees Payable to Auditor, Legal Advisors, Chartered Engineer, and Monitoring Agency, legal search report	[●]	[●]	[●]
Fees payable for Marketing & distribution expenses Selling Commission, Brokerage, Processing Fees	[●]	[●]	[●]
Total	[●]	[●]	[●]

**Issue expenses will be finalized on determination of Issue Price and incorporated at the time of filing of the Prospectus. Issue expenses including applicable taxes, where applicable. Issue expenses are estimates and are subject to change.*

(1) Selling commission payable to the SCSBs on the portion for Individual Bidders, Eligible Employees, Non-Institutional Bidders, which are directly procured by the SCSBs, would be as follows

*Portion for Individual Bidders**	*0.10% of the Amount Allotted* (plus applicable taxes)*
*Portion for Eligible Employees**	*0.10% of the Amount Allotted* (plus applicable taxes)*
*Portion for Non- Institutional Bidders**	*0.10% of the Amount Allotted* (plus applicable taxes)*

**Amount allotted is the product of the number of Equity Shares Allotted and the Issue Price. The selling commission payable to the SCSBs will be determined on the basis of the bidding terminal ID as captured in the Bid Book of BSE or NSE*

(2) No uploading/ processing fees shall be payable by our Company to the SCSBs on the applications directly procured by them. Processing fees payable to the SCSBs on the portion for Individual Bidders, Eligible Employees and Non-Institutional Bidders which are procured by the members of the Syndicate/ sub-Syndicate/ Registered Broker/ CRTAs/ CDPs and submitted to SCSB for blocking, would be as follows:

Portion for Individual Bidders	*₹10 per valid Bid cum Application Form (plus applicable taxes)*
*Portion for Eligible Employees**	*₹10 per valid Bid cum Application Form (plus applicable taxes)*
Portion for Non-Institutional Bidders	*₹10 per valid Bid cum Application Form (plus applicable taxes)*

Notwithstanding anything contained above the total processing fee payable under this clause will not exceed [●] (plus applicable taxes) and in case if the total processing fees exceeds [●] (plus applicable taxes) then processing fees will be paid on pro-rata basis.

(3) The processing fees for applications made by Individual Bidders using the UPI Mechanism would be as follows:

Members of the Syndicate/ RTAs/ CDPs (uploading charges)	*₹ 10 per valid application (plus applicable taxes)*
Sponsor Bank	*₹ [●] per valid Bid cum Application Form*(plus applicable taxes) The Sponsor Bank shall be responsible for making payments to the third*

	parties such as remitter bank, NPCI and such other parties as required in connection with the performance of its duties under the SEBI circulars, the Syndicate Agreement and other applicable laws.

**For each valid application by respective Sponsor Bank*

Notwithstanding anything contained above in this clause the total Uploading charges/ Processing fees payable to Members of the Syndicate/ RTAs/ CDPs for applications made by Individual Bidders, Non-Institutional Bidders (for an amount more than ₹200,000 and up to ₹500,000) using the UPI Mechanism and in case if the total uploading charges/ processing fees exceeds [●] (plus applicable taxes) then uploading charges/ processing fees using UPI Mechanism will be paid on pro-rata basis.

(4) Selling commission on the portion for Individual Bidders, Eligible Employees and Non-Institutional Bidders which are procured by members of the Syndicate (including their sub-Syndicate Members), Registered Brokers, CRTAs and CDPs or for using 3-in-1 type accounts- linked online trading, demat & bank account provided by some of the Registered Brokers which are Members of the Syndicate (including their Sub-Syndicate Members) would be as follows:

*Portion for Individual Bidders**	*0.10% of the Amount Allotted* (plus applicable taxes)*
*Portion for Eligible Employees**	*0.10% of the Amount Allotted* (plus applicable taxes)*
*Portion for Non- Institutional Bidders**	*0.10% of the Amount Allotted* (plus applicable taxes)*

**Amount Allotted is the product of the number of Equity Shares Allotted and the Issue Price*

Uploading charges payable to Members of the Syndicate (including their sub-Syndicate Members), CRTAs and CDPs on the applications made by Individual Bidders using 3-in-1 accounts and Non-Institutional Bidders which are procured by them and submitted to SCSB for blocking or using 3-in- 1 accounts, would be as follows: [●] plus applicable taxes, per valid application bid by the Syndicate (including their sub-Syndicate Members), CRTAs and CDPs.

Bidding charges payable to the Registered Brokers, CRTAs/ CDPs on the portion for Individual Bidders, Eligible Employees and Non-Institutional Bidders which are directly procured by the Registered Brokers or CRTAs or CDPs and submitted to SCSB for processing would be as follows:

Portion for Individual Bidders	*₹10 per valid Bid cum Application Form (plus applicable taxes)*
*Portion for Eligible Employees**	*₹10 per valid Bid cum Application Form (plus applicable taxes)*
Portion for Non-Institutional Bidders	*₹10 per valid Bid cum Application Form (plus applicable taxes)*

** Based on valid applications*

OUR BUSINESS

OUR COMPETITIVE STRENGTHS

3. *Diverse customer base with sustained, long-standing relationships*

We have over the years, built a diverse customer base with different clients in the industry that we operate in. Our relationship with our customers has accelerated our growth. We focus on assisting customers meet their requirements, including in terms of cost, delivery, productivity, product reliability, quality and low time to market. We believe that this, together with our delivery standards and performance, has enabled us to acquire, service and deepen and strengthen our relationship with a diverse range of customers. The table below sets out the list of our top 10 key customers, and their contribution to our revenue from operations, for the last 3 financial years and period ending September 30, 2025:

(Amt. in Rs. Lakhs)

Customer	September 30,2025		FY 2025		FY 2024		FY 2023	
	Amount	% to total sales	Amount	% to total sales	Amount	% to total sales	Amount	% to total sales
Customer 1	3,834.84	30.71%	7,688.62	34.63%	7,286.30	41.94%	7,544.57	46.18%
Customer 2	2,375.04	19.02%	4,262.43	19.20%	2,611.67	15.03%	2,423.54	14.83%
Customer 3	1,219.79	9.77%	2,047.80	9.22%	1,772.97	10.21%	1,804.86	11.05%
Customer 4	1,012.92	8.11%	1,867.18	8.41%	1,526.73	8.79%	1,306.48	8.00%
Customer 5	719.12	5.76%	1,540.28	6.94%	1,468.23	8.45%	1,264.39	7.74%
Customer 6	684.66	5.48%	1,017.77	4.58%	971.23	5.59%	502.90	3.08%
Customer 7	540.38	4.33%	616.86	2.78%	496.82	2.86%	453.64	2.78%
Customer 8	265.27	2.12%	395.87	1.78%	189.93	1.09%	405.55	2.48%
Customer 9	196.81	1.58%	344.95	1.55%	189.64	1.09%	263.90	1.62%
Customer 10	155.93	1.25%	337.22	1.52%	163.75	0.94%	206.57	1.26%
	11,004.75	**88.12%**	**20,118.98**	**90.63%**	**16,677.27**	**96.00%**	**16,176.40**	**99.01%**

Human Resource

Details of number of employees appointed by the company on contract basis for last 3 years.

Period	Contractual employees		
	Plant 1	Plant 2	Total
March 2023	403	125	528
March 2024	266	225	491
March 2025	269	256	525

Insurance

We constantly evaluate the risks in an effort to be sufficiently covered for all known risks. We have undertaken Commercial Package Insurance Policy, Comprehensive General Liability Insurance Policy, Group Mediclaim Tailormade Policy, Liberty Group Personal Accident Policy, Employee Insurance Compensation Policy, auto secure standalone own damage private car policy and motor vehicle insurance policy against the potential losses estimated by us. We believe that the amount of insurance coverage presently maintained by us represents an appropriate level of coverage required to insure our business and operations and is in accordance with the industry standard in India. As of the date of this Draft Red Herring Prospectus, there have been no material claims made under the insurance policies. Although, many events could cause significant damages to our operations, or expose us to third-party liabilities, whether or not known to us, for which we may not be insured or adequately insured, which may expose us to certain risks and liabilities. Notwithstanding our insurance coverage, damages could nevertheless have a material adverse effect on our business, financial condition and results of operations to the extent such occurrences disrupt normal operations of our business resulting from such damage. For further information on risks relating to our insurance coverage, see "Risk Factors – Our insurance coverage may not be adequate to protect us against all potential losses, which may have an adverse effect on our results of operations, cash flows and financial condition." on page 21. Below are the details of the insurance obtained by the company for its manufacturing facilities

(Rs. Lakhs)

Property details	Name of Insurer	Name of the Insurance Policy	Assets Covered	Sum Assured	Start Date	End Date

Gat No. 253/1A, Chakan - Talegaon Road, Kharabwadi, Chakan, Pune, Maharashtra, 410501	Liberty General Insurance Limited	Commercial Package Insurance	Bharat Laghu Udyam Suraksha – Rs. 3,644.95 Lakhs Burglary and Housebreaking - Rs. 2,778.15 Lakhs	6,423.11	October 27, 2025	October 26, 2026
	Bajaj Allianz General Insurance Company Ltd Renewal Receipt**	Comprehensive General Liability Insurance Policy	Comprehensive General Liability Insurance – Rs. 2,000.00 Lakhs	2,000.00	January 09, 2026	January 08, 2027
	The Oriental Insurance Company Limited	Group Mediclaim Tailormade Policy	No. of Lives Covered: 666	515.00	February 16, 2026	February 15, 2027
	Liberty General Insurance Limited	Liberty Group Personal Accident Policy - Policy Schedule	No of Lives Covered: 188 Accidental Death (AD), Permanent total Disability (PTD), Permanent Partial Disability (PPD), Temporary Total Disability (TTD)	940.00	January 05, 2026	January 04, 2027
	Liberty General Insurance Limited	Employees Compensation Insurance - Policy	No of Lives Covered: 188	1,568.36	January 05, 2026	January 04, 2027
Office No. T-3- 401 & T-2 - 407, Kohinoor World Tower, Old Mumbai Pune, Highway, Opposite Empire Estate, Chinchwad, Pune – 411019	Tata AIG General Insurance Company Limited	Business Guard Laghu Package Policy	Fire Building and/or Contents: Electrical Fittings – Rs. 12.94 Lakhs, Furniture Fixture or Office Equipment – Rs. 101.14 Lakhs, Building – Rs. 481.77 Lakhs, Burglary: Electrical Fittings – Rs. 12.94 Lakhs Furniture Fixture or Office Equipment – Rs. 101.14 Lakhs	709.93	December 19, 2025	December 18, 2026
Gat No. 251/1, Plot No. 9,10,11 & 13, Gat No. 251/1, Talegaon Chakan Road, Kharabwadi, Chakan, Pune, Maharashtra, 410501.	Liberty General Insurance Limited	Commercial Package Insurance Policy	Bharat Laghu Udyam Suraksha – Rs. 3,089.26 Lakhs, (Plant & Machinery – Rs. 1,247.66 Lakhs, Furniture and Fixtures, Fittings and Other Equipment – Rs. 70.84 Lakhs, Stocks – Rs. 1,670.00 Lakhs, Other Contents – Rs. 100.76 Lakhs), Burglary and Housebreaking Rs 3,089.26 Lakhs, (Plant & Machinery – Rs. 1,247.66 Lakhs, Stocks in Process – Rs. 1,670.00 Lakhs, Other Contents – Rs. 171.60 Lakhs)	6,178.51	October 27, 2025	October 26, 2026

HISTORY AND CORPORATE STRUCTURE

Share Subscription Agreement

Share Subscription Agreement dated October 11, 2025 ("SSA") entered into amongst Company and Anil Shivajirao Kulkarni, Jayshree Anil Kulkarni, Rahul Sohanlal Ranka, Bhavya Financial Services Private Limited, Sanket Anil Kulkarni (Collectively referred as "Promoters") and Mukul Mahavir Agrawal, Vigyan Lodha and Vinod Kumar Lodha (Collectively referred as "Subscribing Investors"). The Company, the Promoter and the Subscribing Investors are hereinafter individually referred to as a "Party" and collectively as the "Parties".

The Parties have executed the Share Subscription Agreement ("SSA") to (i) record the terms and conditions under which certain Parties ("subscribing investors") will subscribe to their respective portion of the Subscription Securities (as defined in the SSA), and (ii) set out the corresponding rights and obligations of each Subscriber as a shareholder of the Company.

Pursuant to the Share Subscription Agreement, the subscribing investors proposes and agree to invest in the Company by way of private placement of 59,025 Equity Shares ("Subscription Shares") of Rs. 100/- (Indian Rupees Hundred Only) each at a premium of Rs. 3,056/- (Indian Rupees Three Thousand Fifty-Six only) each, aggregating to a total consideration of Rs. 18,62,82,900/- (Rupees Eighteen Crores Sixty-Two Lakhs Eighty-Two Thousand and Nine Hundred only). In the Company in accordance with the terms of the Share Subscription Agreement.

The subscription and allotment are subject to the satisfaction of specified conditions precedent, including regulatory, corporate and compliance requirements. The Company is required to utilize the proceeds primarily for capital expenditure in accordance with the approved business plan, with discretion to reallocate up to 20% (twenty percent) of the proceeds to meet any unforeseen working capital requirements or statutory obligations, provided that such reallocation is disclosed in the next board meeting and does not materially deviate from the primary object of fund utilization, namely the development, expansion, and modernization of its existing business operations and related capital expenditure purposes. The Agreement also provides for investor protection rights, including pari-passu voting rights, information access, and obligations on the Company and Promoters to operate the business in the ordinary course, maintain the accuracy of warranties, and comply with covenants until Closing. The Agreement also outlines certain key rights such as entitlement to dividends and liquidation preference, under which the investor receives priority distribution of proceeds in case of liquidation. It also provides the investor with information and inspection rights, along with pre-emptive rights to participate in future issuances and certain exit rights. Additionally, the Company and Promoters have undertaken to indemnify the Investors against losses arising from breaches of representations, warranties, or covenants.

~~The above-mentioned agreements will automatically terminate, in their entirety and with respect to each party, upon the listing of the Equity Shares of our Company pursuant to the Issue. All special rights under these agreements shall fall away without the need for any further action or amendment.~~

We shall take necessary steps to formally amend or terminate such agreements, ensuring that special rights, if any, shall stand terminated and be rendered null and void upon the listing of the Equity Shares of the Company.

OUR MANAGEMENT

KEY MANAGERIAL PERSONNEL & SENIOR MANAGEMENT PERSONNEL

Our Company is supported by a team of professionals having exposure to various operational aspects of our business. A brief detail about the Key Managerial Personnel & Senior Management Personnel of our Company is provided below:

Name, Designation, Educational Qualification & Term of office	Age (Years)	Year of joining	Compensation paid for F.Y. ended 2024-25	Overall experience (in years)	Previous employment
Anil Shivajirao Kulkarni **Designation:** Chairman & Whole Time Director **Educational Qualification:** Bachelor of Science (Mechanical Engineering) **Term of office:** For a period of three years, with effect from December 16, 2025, liable to retire by rotation	75	1993	362.40 lakhs	32 years	*N.A.* *
Sanket Anil Kulkarni **Designation:** Managing Director **Educational Qualification:** Bachelor of Engineering (Mechanical Branch) and Post Diploma in Tool Design **Term of office:** For a period of three years, with effect from December 16, 2025, liable to retire by rotation	44	2009	125.20 lakhs	16 years	*N.A.* *
Rahul Sohanlal Ranka **Designation:** Whole Time Director **Educational Qualification:** Higher secondary **Term of office:** For a period of three years, with effect from December 16, 2025, liable to retire by rotation	48	2012	218.40 lakhs	25 years	G. K. Founders Private Limited
Bhavya Dakshendra Agrawal **Designation:** Chief Financial Officer **Educational Qualification:** Bachelor of Commerce	23	2025	*N.A.* **	5 years	Daksh Corporate Advisors Limited (formerly Daksh Financial Services Private Limited)
Bhavana Phoolchand Tak **Designation:** Company Secretary & Compliance Officer ***Membership No.:*** *A71532* **Educational Qualification:** Company Secretary and Bachelor of Commerce	34	2025	*N.A.* **	2 years	Bacil Pharma Limited
Amol Ramesh Sakhare **Designation:** HOD-Maintenance & Projects **Educational Qualification:** Diploma in Mechanical Engineering	47	2002	19.30 lakhs	23 years	*N.A.* *
Dattatray Dnyandeo Kumbhar **Designation:** Technical Director-Foundry Manufacturing Department **Educational Qualification:** Doctor of Philosophy in Effective Practices & Metallurgy in Production of Aluminium Alloys & Critical Die Castings	60	2025	*N.A.* **	25 years	Poojaa Precision Engg. Limited (formerly Pooja Castings Pvt. Ltd.) (As a consultant)
Deepak Pandurang Survase **Designation:** Plant Head-Foundry **Educational Qualification:** Bachelor of Science (Chemistry) and Certificate Course in Office Automation	48	2011	16.46 lakhs	25 years	Enkei Castalloy Ltd.
Ravi Agrawal **Designation:** Head- Business Development	64	2025	*N.A.* **	40 years	Poojaa Precision Engg. Limited (formerly Pooja

Educational Qualification: Bachelor of Engineering, Master of Engineering in Mechanical Engineering and Post Graduate Diploma in Business Management					Castings Pvt. Ltd.) (As a consultant)
Ravindrakumar Ghogare **Designation:** Sr. GM-Head HR & Admin **Educational Qualification:** Bachelor of Commerce, Diploma in Human Resources Development and Post Graduate Diploma in Personnel Management and Industrial Relations	56	2021	22.33 lakhs	34 years	Kinetic Engineering Ltd.
Ravindra Rameshrao Hivarekar **Designation:** Manager-Costing & Audit **Educational Qualification:** Bachelor of Commerce	48	2007	13.75 lakhs	18 years	*N.A.**
Shashikant Anandrao Dalavi **Designation:** Plant Head - Machine Shop **Educational Qualification:** National Trade Certificate and Course of Apprenticeship Training	50	2008	22.46 lakhs	17 years	*N.A.**
Shekhar Sharadchandra Dravid **Designation:** Head Business Transformation **Educational Qualification:** Bachelor of Engineering in Metallurgy	63	2025	*N.A.***	23 years	Poojaa Precision Engg. Limited (formerly Pooja Castings Pvt. Ltd.) (As a consultant)
Subha Charan Nukathoti **Designation:** Business Head-Business Development **Educational Qualification:** Bachelor of Technology in Electronics & Communication Engineering and Post Graduate Diploma in Management	45	2024	0.40 lakhs	22 years	Magferrs Engineering Pvt. Ltd.

** They have been associated with the Company since the beginning of their working engagement. Accordingly, prior employment details are not applicable.*

*** Appointed on the payroll of the Company during FY 2025–26. Accordingly, details of compensation for the financial year ended 2024–25 are not applicable.*

SECTION-VI- LEGAL AND OTHER INFORMATION

OUTSTANDING LITIGATIONS AND MATERIAL DEVELOPMENTS

B. LITIGATIONS INVOLVING THE PROMOTERS OF THE COMPANY

a) Criminal proceedings against the Promoters & Directors of the Company

Except as mentioned below, there are no criminal proceedings filed against the Promoters of the Company.

I. Antrix Financial Engineers Private Limited ……. Petitioner
Vs
Supreme Infrastructure India Limited &
Dakshendra Brijballabh Agarwal & othrs ……. Respondent

Case No.	Misc./2202545/2023
Filed on	January 04, 2024
Filed Under Section	Section 406, 420 & 120B of the IPC, 1860 read with section 200 of the Code of Criminal Procedure, 1973
Court/ Authority	Additional Chief Judicial Magistrate, Andheri, Mumbai
Case Details	A Miscellaneous Application has been filed against Supreme Infrastructure India Limited and certain of its directors, in which Mr. Dakshendra Brijballabh Agarwal, an Independent Director of our Company, has been arrayed as a party. The application has been filed by the petitioner seeking recovery of an alleged principal outstanding amount of ₹5,91,138 in relation to Work Order / LOI No. SUPREME/GOREGAON/FEB18/LS/02/18 dated February 10, 2018 issued by Supreme Infrastructure India Limited. The petitioner has sought final payment of ₹7,46,230, along with interest at the rate of 21% per annum, before the concerned authority. The matter is pending at verification stage and no notice is issued in the said matter as on date.
Amount Involved	₹7.46 lakhs
Status	The matter is at verification stage.
Next date of hearing	August 13, 2026

c) Other pending material litigations against the Promoters of the Company

Except as mentioned below, as on the date of this Draft Red Herring Prospectus, there are no material litigations proceedings against the Promoters of the Company.

II. Matushree Real Estate Developers Pvt. Ltd. ……. Petitioner
Vs
Gauri Land Developers LLP & Bhavya Financial Service Pvt. Ltd. & Ors. ……. Respondent

Case No.	CONP/15/2025
Filed on	March 19, 2025
Filed Under Section	Contempt of Court Act, 1971
Court/ Authority	High Court of Judicature at Bombay
Case Details	A Contempt Petition has been filed by the Petitioner under the provisions of the Contempt of Courts Act, 1971 before the Hon'ble High Court against Respondent Nos. 1 to 5 alleging non-compliance with the order dated December 20, 2024 passed by the Hon'ble High Court in Suit No. 82 of 2024 wherein the petitioner sought a decree for approximately ₹10.95 Crores plus interest at 18% per annum due to dispute regarding the repayment of the amount of ₹7,50,00,000 invested by the petitioner in a real estate project called "Gauri Excellency" in August 2020. The said suit was disposed of by the Hon'ble Court in terms of the consent terms dated December 19, 2024 entered into between the original Respondent Nos. 1 to 5 and Respondent No. 7 (i.e., Bhavya Financial Services Private Limited). As per the consent terms, Respondent Nos. 1 to 5 had agreed to pay certain amounts to the Petitioner in instalments. It is alleged in the petition that Respondent Nos. 1 to 5 have paid only one instalment of ₹200.00 lakhs and have failed to pay the remaining instalments aggregating to ₹1,052.00 lakhs. Accordingly, the Petitioner has filed the contempt petition seeking appropriate directions from the Hon'ble Court, including directing Respondent Nos. 1 to 5 to comply with the consent terms and the aforesaid order of the Hon'ble Court. Respondent No. 7 has been impleaded as a proforma party in the said proceedings. The matter is currently pending adjudication before the Hon'ble High Court.

Amount Involved	₹1052.00 Lakhs
Status	The matter is at Pre-Admission.
Next date of hearing	July 06, 2026

C. LITIGATIONS INVOLVING THE DIRECTORS (OTHER THAN PROMOTERS) OF THE COMPANY

b) Criminal proceedings filed by the Directors (other than promoters) of the Company

Except as mentioned below, there are no criminal proceedings filed by the Directors (other than promoters) of the Company.

I. Gautam Pradyot Doshi ……. Petitioner
Vs
Deron Properties Pvt. Ltd.
Umang Bharatbhushan Madan
Prakash Madhukar Mokashi ……. Respondent

Case No.	Criminal Misc. Application/1014/2021
Filed on	August 23, 2021
Filed Under Section	Section 120, 406, 417, 419, 420, 504 & 505 of the India Penal Code, 1860 & Section 14 & 15 of the Maharashtra Ownership of Flats Act, 1963.
Court/ Authority	CJJD and J.M.F.C. Court Pimpri, Pune
Case Details	A criminal Miscellaneous application filled by the Director, Mr. Gautam Pradyot Doshi against Deroan Property Pvt. Ltd., Umang Bharatbhushan Madan and Prakash Madhukar Mokashi for fraud committed on the petitioner by way of advance amount paid by the Petitioner for the purchase of 3 Commercial offices in the Deron Business Square for ₹78,00,634/- as cumulative advance made over several years against the total consideration of ₹1,25,00,000. The Petitioner prayed that the court should order for police investigation and for rigorous imprisonment and fine for non-completion and non-refund of amount
Amount Involved	78.00 Lakhs
Status	The matter is at Unready Board stage
Next date of hearing	June 25, 2026

II. Gautam Pradyot Doshi ……. Petitioner
Vs
Deroan Properties Private Limited & Others ……. Respondent

Case No.	S.C.C./ 1973/2022
Filed on	July 27, 2022
Filed Under Section	Section 138 and 142 of the Negotiable Instruments Act, 2018
Court/ Authority	Judicial Magistrate First Class, Pimpri, Pune
Case Details	The Criminal case was filed on July 27, 2022 against Deron Properties Pvt. Ltd and its Directors Under Section 138 and 142 of Negotiable Instruments Act, 1881 on account of dishonour of cheque bearing no. 000123 dated May 15, 2022 & Cheque bearing 000124 dated June 15, 2022 for total amount of ₹17,46,086/- (Rupees Seventeen Lakhs Forty-Six Thousand and Eighty-Six only). The interim order passed by the Judicial Magistrate dated April 09, 2025 directed the respondent to pay 10% of the total cheque amount of ₹17,46,086/- as interim compensation.
Amount Involved	17.46 Lakhs
Status	The matter is at Evidence Stage
Next date of hearing	July 08, 2026

C. LITIGATIONS INVOLVING THE GROUP COMPANY WHICH CAN HAVE A MATERIAL IMPACT ON OUR COMPANY:

e) Other pending material litigations against the Group Company

I. Soham Energy International through Vinay Bhosekar ……. Petitioner
Vs
G.K. Founders Private Limited
Soham Ranka
Parvesh Ranka
V.K. Jaiswal ……. Respondent

Case No.	(R.C.S.)/23/2019
Filed on	March 08, 2019
Filed Under Section	Section 1 of the Code of Civil Procedure, 1908
Court/ Authority	Civil Court Wada, Maharashtra
Case Details	A civil suit has been filled alleging illegal encroachment on a portion of land bearing Survey No. 351/1/3 situated at Village Anvista, Taluka Wada, District Palghar, including construction of a compound wall and placement of containers. The company has categorically denied all allegations, contending that the construction and use are within their own land bearing Survey Nos. 252/2, 253 and 322/2, duly purchased in 2010, and that all constructions were carried out after obtaining requisite approvals from the Gram Panchayat and other competent authorities. The matter is currently pending adjudication before the competent court.
Amount Involved	-
Status	The matter is at Evidence stage.
Next date of hearing	July 09, 2026

GOVERNMENT AND OTHER APPROVALS

III. Tax Related Approvals:

Sr. No	Nature of Registration/ License	Registration/ License No.	Applicable Laws	Issuing Authority	Date of Issue	Date of Expiry
2.	Tax Deduction Account Number (TAN)	PNEP08003C	Income Tax Act 1961	Income Tax Department, Government of India	Original Issued on May 31, 2016 and amended on February 19, 2026	Valid till cancelled

IV. Corporate/ General Approvals:

Sr. No.	Nature of Registration/ License	Registration/ License No.	Applicable Laws	Issuing Authority	Date of Issue	Date of Expiry
1.	Certificate of Importer – Exporter Code (IEC)	3106020717	Foreign Trade (Development & Regulation) Act, 1992	Ministry of Commerce and Industry, Directorate General of Foreign Trade	March 07, 2007 Last amended February 20, 2026	Valid till cancelled
2.	LEI Certificate (Legal Entity Identifier) Code	98450080809BDAD6F193	Payment and Settlement Act, 2007	Legal Entity Identifier India Limited	Originally Issued on September 24, 2021 Last Update on February 16, 2026	Next Renewal date September 27, 2026

V. Business Related Certifications:

ii) Corporate Office: Office No. T-2 & 3- 401 & 407, Kohinoor World Tower, Old Mumbai Pune, Highway, Opposite Empire Estate, Chinchwad, Pune -411019

Sr. No.	Nature of Registration/ License	Registration/ License No.	Applicable Laws	Issuing Authority	Date of Issue	Date of Expiry
1.	Shop and Establishment Registration Certificate	2531000320695274	Maharashtra Shops and Establishments (Regulation of Employment & Conditions of Services) Act, 2017 & Maharashtra Shops and Establishments (Regulation of Employment & Conditions of Services) Rules, 2018	State Labour Department, Government of Maharashtra	Originally Issued on December 09, 2025 Last Update on April 08, 2026	Valid Till Cancelled

iii) Plant Unit II: Gat No. 251/1, Plot No. 9,10,11 & 13, Talegaon Chakan Road, Kharabwadi, Chakan, Pune, Maharashtra, 410501

Sr. No.	Nature of Registration/ License	Registration/ License No.	Applicable Laws	Issuing Authority	Date of Issue	Date of Expiry
2.	Consent to Establish (CTE)	Format1.0/RO/UAN No.0000275726/CE/ 2603002361	The Water (Prevention & Control of Pollution) Act, 1974, The Air (Prevention & Control of Pollution) Act, 1981 & Hazardous & Other Wastes (Management & Transboundary Movement) Rules, 2016	Maharashtra Pollution Control Board	March 13, 2026	Valid upto 5 years or Commissioning of the Unit whichever is earlier

XII. Licenses/ Approvals for which applications have been made by our Company and are pending:

The Company has submitted applications before the relevant authorities in respect of certain registrations / approvals, which are currently under process and pending for approval. The details of such applications are set out below:

1. **Factory License:**

   (i) Applications under Form 1 have been filed for effecting change in the name of the Company to "Poojaa Precision Engg. Limited" with the Directorate of Industrial Safety & Health under the Factories Act, 1948 read with the Maharashtra Factories Rules, 1963, for the following units, and the same are presently pending:

- For Registered Office & Manufacturing Unit 1 situated at Gat No. 253/1A, Chakan - Talegaon Road, Kharabwadi, Chakan, Pune, Maharashtra, 410501 – Application dated February 26, 2026 (Application No. 100018832621)
- For Manufacturing Unit 2 situated at Gat No. 251-1, Plot Nos. 9/10/11/13, Kharabwadi, Taluka Khed, Pune, Maharashtra – Application dated March 23, 2026 (Application No. 100027292621)

   (ii) Application under Form 1 has been filed for registration of Proposed Manufacturing Unit 3 situated at GAT Nos. 382, 383, 386, 387, Village, Tal. - Khed, Dist. - Pune – 410501, India– Application dated March 10, 2026 (Application No. 100022382621)

2. Application dated December 9, 2025 filed with the Employees' Provident Fund Organisation for issuance of a duplicate PF Registration Certificate is pending.
3. Application dated December 9, 2025 filed with the Profession Tax Officer, Maharashtra for issuance of a duplicate registration certificate is pending.
4. Application dated December 18, 2025 filed with the Employees' Provident Fund Organisation for updating the name of the Company is pending for approval at Field Office.
5. Application dated December 15, 2025 filed with the National Statistics Office for recording the revised name of the Company is pending.
6. Application dated December 18, 2025 filed with the Profession Tax Officer, Maharashtra for updating the name of the Company is pending.
7. Application dated January 19, 2026 filed before the Trade Marks Registry (Application No. 7465545) is presently at the "Formalities Chk Pass" stage.
8. Application dated February 3, 2026 filed with the Maharashtra Pollution Control Board for correction in the name of the Company in the Consent to Establish for Proposed Manufacturing Unit 3 situated at GAT Nos. 382, 383, 386, 387, Village, Tal. - Khed, Dist. - Pune – 410501, India (Application No. MPCBCONSENT_AMMENDMENT-0000019487) is pending.
9. Application filed with the Employees State Insurance Corporation for correction in the name of the company in the ESIC Registration is pending.

SECTION VII- ISSUE RELATED INFORMATION

TERMS OF THE ISSUE

Face Value and Issue Price

The face value of each Equity Share is ₹10.00 and the Issue Price at the lower end of the Price Band is ₹[●] per Equity Share ("Floor Price") and at the higher end of the Price Band is ₹ [●] per Equity Share ("Cap Price"). The Anchor Investor Issue Price is ₹[●] per Equity Share.

The Price Band, employee discount, if any and the minimum Bid Lot size will be decided by our Company in consultation with the Book Running Lead Manager, and will be advertised, at least two Working Days prior to the Bid/ Issue Opening Date, in all editions of [●], an English national daily newspaper, all editions of [●], and a Hindi national daily newspaper and Marathi edition of [●] a regional daily newspaper each with wide circulation and shall be made available to the Stock Exchange for the purpose of uploading on its website. The Price Band, along with the relevant financial ratios calculated at the Floor Price and at the Cap Price, shall be pre filled in the Bid cum Application Forms available on the website of the Stock Exchange. The Issue Price shall be determined by our Company and in consultation with the Book Running Lead Manager, after the Bid/ Issue Closing Date, on the basis of assessment of market demand for the Equity Shares Offered by way of Book Building Process. At any given point of time there shall be only one denomination of the Equity Shares of our Company, subject to applicable laws.

Minimum Application Value, Market Lot and Trading Lot

Employee Discount

Employee discount, if any, may be offered to Eligible Employees bidding in the Employee Reservation Portion. Eligible Employees bidding in the Employee Reservation Portion at a price within the Price Band can make payment at Bid Amount, that is, Bid Amount net of employee discount, if any, as applicable at the time of making a Bid.

Issue Program

On the Bid/ Issue Closing Date, extension of time may be granted by the Stock Exchange only for uploading Bids received from Individual Bidders and Eligible Employees Bidding under the Employee Reservation Portion after taking into account the total number of Bids received and as reported by the Book Running Lead Manager to the Stock Exchange.

ISSUE STRUCTURE

Issue Structure:

Initial Public Issue of upto 53,10,000 Equity Shares of ₹10 each *(the "Equity Shares")* for cash at a price of ₹[●] per Equity Share (including a Share Premium of ₹ [●] per Equity Share), aggregating up to ₹ [●] Lakhs *("the Issue")* by the Issuer Company (the "Company").

The Issue comprises a reservation of upto [●] Equity Shares of ₹10 each for subscription by the designated Market Maker *("the Market Maker Reservation Portion")* and upto [●] Equity Shares of ₹10 each for subscription by Employee Reservation Portion *("Employee Reservation Portion")* and Net Issue to Public of upto [●] Equity Shares of ₹10 each *("the Net Issue").* The Issue and the Net Issue will constitute 26.62% and [●] %, respectively of the post Issue paid up equity share capital of the Company. The Issue is being made through the Book Building Process.

Particulars of the Issue[(2)]	Market Maker Reservation Portion	Employee Reservation Portion	QIBs[(1)]	Non-Institutional Investors	Individual Investors
Number of Equity Shares available for allocation	Upto [●] Equity Shares of face value of ₹10/- each	Upto [●] Equity Shares of face value of ₹10/- each	Not more than [●] Equity Shares of face value of ₹10/- each	Not less than [●] Equity Shares of face value of ₹10/- each	Not less than [●] Equity Shares of face value of ₹10/- each
Percentage of Issue Size available for allocation	[●] of the Issue Size	The Employee Reservation Portion shall constitute up to 5% of the post-Issue paid up Equity Share capital of our Company.	Not more than 50% of the Net Issue being available for allocation to QIB Bidders. However, up to 5% of the Net QIB Portion will be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining QIB Portion. The unsubscribed portion in the Mutual Fund Portion will be added to the Net QIB Portion.	Not less than 15.00% of the Net Issue subject to the following: (i) one-third of the portion available to Non-Institutional Bidders shall be reserved for applicants with an application size of more than two lots and up to such lots equivalent to not more than ₹10 lakhs; and (ii) two-third of the portion available to Non-Institutional Bidders shall be reserved for applicants with application size of more than ₹ 10,00,000	Not less than 35.00% of the Issue shall be available for allocation.
Basis of Allotment [(3)]	Firm Allotment	Proportionate#; unless the Employee Reservation Portion is undersubscribed, the value of allocation to an Eligible Employee shall not exceed ₹200,000. In the event of undersubscription in the Employee Reservation Portion, the unsubscribed portion may be allocated, on a	Proportionate as follows (excluding the Anchor Investor Portion): (a) Up to [●] Equity Shares of face value of ₹10/- each shall be available for allocation on a proportionate basis to Mutual Funds only; and	Allotment to each Non-Institutional Bidder shall not be less than the Minimum NIB Application Size, subject to the availability of Equity Shares of face value of ₹10/- each in the Non-Institutional Portion, and the remaining Equity Shares, if any, shall	Allotment to each Individual Bidder shall not be less than the maximum Bid lot, subject to availability of Equity Shares of face value of ₹10/- each in the Individual Investor Portion and the remaining available Equity Shares if any, shall be allotted on proportionate basis.

Particulars of the Issue[2]	Market Maker Reservation Portion	Employee Reservation Portion	QIBs[1]	Non-Institutional Investors	Individual Investors
		proportionate basis, to Eligible Employees for a value exceeding ₹200,000, subject to total Allotment to an Eligible Employee not exceeding ₹500,000 (net of discount, if any)	(b) Up to [●] Equity Shares of face value of ₹10/- each shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above. (c) Up to 60% of the QIB portion, aggregating up to [●] Equity Shares, may be allocated on a discretionary basis to Anchor Investors of which upto 40% of the Anchor Investor Portion shall be reserved in the following manner: (i) 33.33% shall be available for allocation to domestic Mutual Funds; and (ii) 6.67% shall be available for allocation to life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies, and pension funds at or above the Anchor Investor Allocation Price. In the event of under-subscription in (ii) above, the allocation may be made to domestic Mutual Funds. For further details, please refer to the section titled "***Issue Procedure***" beginning on page 43 of this Draft Red Herring Prospectus.	be allotted on a proportionate basis as follows – One-third of the Non-Institutional Category will be made available for allocation to Bidders with an application size of more than two lots and up to such lots equivalent to not more than ₹10 lakhs. Two-third of the Non-Institutional Category will be made available for allocation to Bidders with an application size of more than ₹1,000,000. For details, see "***Issue Procedure***" beginning on page 43 of this Draft Red Herring Prospectus. Provided that the unsubscribed portion in either of the aforementioned subcategories may be allocated to Non-Institutional Bidders in the other subcategory of Non-Institutional Bidders.	For details, see "***Issue Procedure***" beginning on page 43 of this Draft Red Herring Prospectus.
Mode of Allotment	Compulsorily in dematerialized form.				

Particulars of the Issue[2]	Market Maker Reservation Portion	Employee Reservation Portion	QIBs[1]	Non-Institutional Investors	Individual Investors
Minimum Bid Size	[●] Equity Shares of face value of ₹10/- each	Two lots with minimum application size of above Rs 2 lakhs and in multiples thereof not exceeding Rs 5 lakhs	Such number of Equity Shares and in multiples of [●] Equity Shares of face value of ₹10/- each that the Bid exceeds two lots	Such number of Equity Shares and in multiples of [●] Equity Shares of face value of ₹10/- each that the Bid exceeds two lots	Two lots with minimum application size of above Rs 2 lakhs
Maximum Bid Size	[●] Equity Shares of face value of ₹10/- each	Such number of Equity Shares in multiples of [●] Equity Shares, so that the maximum Bid Amount by each Eligible Employee in Eligible Employee Portion does not exceed ₹500,000 (net of employee discount, if any)	Such number of Equity Shares in multiples of [●] Equity Shares of face value of ₹10/- each not exceeding the size of the Net Issue, subject to applicable limits	Such number of Equity Shares in multiples of [●] Equity Shares of face value of ₹10/- each not exceeding the size of the Net Issue (excluding the QIB portion), subject to applicable limits	Two lots with minimum application size of above Rs 2 lakhs
Trading Lot	[●] Equity Shares of face value of ₹10/- each, However the Market Maker may accept odd lots if any in the market as required under the SEBI (ICDR) Regulations, 2018.	[●] Equity Shares of face value of ₹10/- each and in multiples thereof	[●] Equity Shares of face value of ₹10/- each and in multiples thereof	[●] Equity Shares of face value of ₹10/- each and in multiples thereof	[●] Equity Shares of face value of ₹10/- each and in multiples thereof
Terms of Payment	Full Bid Amount shall be blocked by the SCSBs in the bank account of the ASBA Bidder (other than Anchor Investors) or by the Sponsor Bank through the UPI Mechanism, that is specified in the ASBA Form at the time of submission of the ASBA Form. In case of Anchor Investors: Full Bid Amount shall be payable by the Anchor Investors at the time of submission of their Bids[4]				
Mode of Bid	Only through the ASBA process.	Only through the ASBA process.	Only through the ASBA process. (Except for Anchor investors)	Only through the ASBA process	Through ASBA Process via Banks or by using UPI ID for payment

#Eligible Employees Bidding in the Employee Reservation Portion can Bid up to a Bid Amount of ₹500,000. However, a Bid by an Eligible Employee in the Employee Reservation Portion will be considered for allocation, in the first instance, for a Bid Amount for application size of two lots. In the event of under-subscription in the Employee Reservation Portion the unsubscribed portion will be available for allocation and Allotment, proportionately to all Eligible Employees who have Bid in excess of two lots, subject to the maximum value of Allotment made to such Eligible Employee not exceeding ₹500,000. Further, an Eligible Employee Bidding in the Employee Reservation Portion can also Bid in the Net Offer and such Bids will not be treated as multiple Bids subject to applicable limits. Eligible Employee can also apply under Individual Investor Portion. The unsubscribed portion if any, in the Employee Reservation Portion shall be added back to the Net Offer. In case of under-subscription in the Net Offer, spill-over to the extent of such under-subscription shall be permitted from the Employee Reservation Portion.

This Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time.

(1) Our Company may, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI (ICDR) Regulations. Pursuant to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Third Amendment) Regulations, 2025, out of the Anchor Investor Portion, 40% shall be reserved, of which (i) 33.33% shall be available for allocation to domestic Mutual Funds and (ii) 6.67%

shall be available for allocation to life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies, and pension funds at or above the Anchor Investor Allocation Price. In the event of under-subscription under (ii) above, the allocation may be made to domestic Mutual Funds.

(2) *In terms of Rule 19(2) of the SCRR read with Regulation 252 of the SEBI (ICDR) Regulations, 2018 this is an Issue for at least 25% of the post Issue paid-up Equity share capital of the Company. This Issue is being made through Book Building Process, wherein allocation to the public shall be as per Regulation 252 of the SEBI (ICDR) Regulations.*

(3) *Subject to valid Bids being received at or above the Issue Price, undersubscription, if any, in any category, except in the QIB Portion, would be allowed to be met with spill-over from any other category or combination of categories of Bidders at the discretion of our Company in consultation with the Book Running Lead Manager and the Designated Stock Exchange, subject to applicable laws.*

(4) *Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Bid-cum- Application Forms provided that any difference between the Anchor Investor Allocation Price and the Anchor Investor Issue Price shall be payable by the Anchor Investor Pay-In Date as indicated in the CAN.*

The Bids by FPIs with certain structures as described under ***"Issue Procedure - Bids by FPIs"*** on pages 43 and having same PAN may be collated and identified as a single Bid in the Bidding process. The Equity Shares Allocated and Allotted to such successful Bidders (with same PAN) may be proportionately distributed.

Eligible Employees Bidding in the Employee Reservation Portion at a price within the Price Band can make payment based on Bid Amount, at the time of making a Bid.

Details of pre-IPO placement

We do not propose to undertake any pre-IPO placement before the Issue.

ISSUE PROCEDURE

Book Building Procedure

In terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 252 of SEBI (ICDR) Regulations, 2018, the Issue is being made for at least 25% of the post-Issue Paid-up Equity Share capital of our Company. The Issue is being made under Regulation 229(2) of Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 via book building process wherein not more than 50% of the Issue shall be allocated on a proportionate basis to QIBs, provided that our Company and may, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI (ICDR) Regulations. Pursuant to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Third Amendment) Regulations, 2025, out of the Anchor Investor Portion, 40% shall be reserved, of which (i) 33.33% shall be available for allocation to domestic Mutual Funds and (ii) 6.67% shall be available for allocation to life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies, and pension funds at or above the Anchor Investor Allocation Price. In the event of under-subscription under (ii) above, the allocation may be made to domestic Mutual Funds. Further, 5% of the QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors, out of which (a) one-third of such portion shall be reserved for applicants with application size of more than 2 lots and up to ₹ 10.00 lakhs; and (b) two-third of such portion shall be reserved for applicants with application size of more than ₹ 10.00 lakhs, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub- category of Non-Institutional Bidders and not less than 35% of the Issue shall be available for allocation to Individual Investors who applies for minimum application size in accordance with the SEBI (ICDR) Regulations, subject to valid Bids being received at or above the Issue Price. Furthermore, up to [●] Equity Shares shall be made available for allocation on a proportionate basis only to Eligible Employees Bidding in the Employee Reservation Portion, subject to valid Bids being received at or above the Issue Price, if any.

Subject to valid Bids being received at or above the Issue Price, undersubscription, if any, in any category, except the QIB Portion, would be allowed to be met with spill-over from any other category or a combination of categories at the discretion of our Company in consultation with the Book Running Lead Manager, and the Designated Stock Exchange. However, under-subscription, if any, in the QIB Portion will not be allowed to be met with spillover from other categories or a combination of categories. Further, in the event of an under-subscription in the Employee Reservation Portion, such unsubscribed portion may be Allotted on a proportionate basis to Eligible Employees Bidding in the Employee Reservation Portion, for a value in excess of ₹200,000 (net of employee discount, if any), subject to the total Allotment to an Eligible Employee not exceeding ₹500,000 (net of employee discount, if any). The unsubscribed portion, if any, in the Employee Reservation Portion shall be added to the Net Issue.

Anchor Investors are not permitted to participate in the issue through the ASBA process.

For Anchor Investors, the Anchor Investor Application Form will be available at the office of the BRLM. ASBA Bidders are also required to ensure that the ASBA Account has sufficient credit balance as an amount equivalent to the full Bid Amount which can be blocked by the SCSB. The prescribed colour of the Bid cum Application Form for various categories is as follows:

Category	Colour*
Anchor Investor**	[●]
Indian Public / eligible NRI's applying on a non-repatriation basis (ASBA)	[●]
Non-Residents including eligible NRI's, FPI's, FIIs, FVCIs, etc. applying on a repatriation basis (ASBA)	[●]
Eligible Employee Bidding in the Employee Reservation Portion***	[●]

**Excluding Electronic Bid cum Application Form*
*** Bid cum application for Anchor Investor shall be made available at the Office of the Book Running Lead Manager.*
****Bid cum application Forms for Eligible Employees shall be available at the Registered of the Company.*

Bids under the Employee Reservation Portion by Eligible Employees shall be:

The Bid must be for a minimum of [●] Equity Shares and in multiples of [●] Equity Shares thereafter so as to ensure that the Bid Amount payable by the Eligible Employee does not exceed ₹500,000 (net of employee discount, if any). However, the initial allocation to an Eligible Employee in the Employee Reservation Portion shall not exceed ₹200,000 (net of employee discount, if any). Allotment in the Employee Reservation Portion will be as detailed in the section "Issue Structure" on page 217 of this Draft Red Herring Prospectus. However, Allotments to Eligible Employees in excess of ₹200,000 (net of employee discount, if any) shall be considered on a proportionate basis, in the event of undersubscription in the Employee Reservation Portion, subject to the total

Allotment to an Eligible Employee not exceeding ₹500,000(net of employee discount, if any). Subsequent undersubscription, if any, in the Employee Reservation Portion shall be added back to the Net Issue.

Bids under the Employee Reservation Portion by Eligible Employees shall be:

1. Made only in the prescribed Bid cum Application Form or Revision Form.
2. Only Eligible Employees (excluding such other persons not eligible under applicable laws, rules, regulations and guidelines) would be eligible to apply in this Issue under the Employee Reservation Portion.
3. In case of joint bids, the sole/ first Bidder shall be the Eligible Employee.
4. Only those Bids, which are received at or above the Issue Price, would be considered for allocation under this portion.
5. The Bids must be for a minimum of two lots (with minimum application size of above Rs. 2 Lakhs) and in multiples thereof so as to ensure that the Bid Amount payable by the Eligible Employee subject to a maximum Bid Amount of ₹500,000.
6. If the aggregate demand in this portion is less than or equal to [●] Equity Shares at or above the Issue Price, full allocation shall be made to the Eligible Employees to the extent of their demand.
7. Bids by Eligible Employees in the Employee Reservation Portion and in the Net Issue portion shall not be treated as multiple Bids. Our Company reserves the right to reject, in its absolute discretion, all or any multiple Bids in any or all categories.
8. Under-subscription, if any, in the Employee Reservation Portion, after inter-se adjustments, will be added back to the Net Issue.
9. As per the 5th April, 2022 circular SEBI/HO/CFD/DIL2/CIR/P/2022/45, Eligible Employees bidding in the Employee Reservation Portion can Bid through the UPI mechanism.

In the event of under-subscription in the Employee Reservation Portion, the unsubscribed portion will be available for allocation and Allotment, proportionately to all Eligible Employees who have Bid in excess of ₹200,000, subject to the maximum value of Allotment made to such Eligible Employee not exceeding ₹500,000.

If the aggregate demand in this portion is greater than [●] Equity Shares at or above the Issue Price, the allocation shall be made on a proportionate basis. For the method of proportionate basis of Allotment, see ***"Issue Procedure"*** on page 303 of the Draft Red Herring Prospectus.

GENERAL INSTRUCTIONS:

Don'ts:

1. Do not Bid for lower than the minimum Bid size;
2. Do not Bid / revise Bid Amount to less than the Floor Price or higher than the Cap Price;
3. Do not pay the Bid Amount in cash, by money order, cheques or demand drafts or by postal order or by stock invest;
4. Do not send Bid cum Application Forms by post; instead submit the same to the Designated Intermediary only;
5. Do not submit the Bid cum Application Forms to any non-SCSB bank or our Company;
6. Do not Bid on a Bid cum Application Form that does not have the stamp of the relevant Designated Intermediary;
7. Do not instruct your respective Banks to release the funds blocked in the ASBA Account under the ASBA process;
8. Do not Bid for a Bid Amount for less than ₹ 2,00,000/- (for Applications by Individual Bidders);
9. Do not Bid for a Bid Amount exceeding ₹ 200,000 (for Bids by UPI Bidders) and ₹500,000 for Bids by Eligible Employees Bidding in the Employee Reservation Portion;
10. Do not fill up the Bid cum Application Form such that the Equity Shares Application exceeds the Issue size and / or investment limit or maximum number of the Equity Shares that can be held under the applicable laws or regulations or maximum amount permissible under the applicable regulations or under the terms of the Red Herring Prospectus;
11. Do not submit the General Index Register number instead of the PAN;
12. Do not submit the Bid without ensuring that funds equivalent to the entire Bid Amount are blocked in the relevant ASBA Account;
13. Do not submit Bids on plain paper or on incomplete or illegible Bid cum Application Forms or on Bid cum Application Forms in a colour prescribed for another category of Applicant;
14. Do not submit a Bid in case you are not eligible to acquire Equity Shares under applicable law or your relevant constitutional documents or otherwise;
15. Bids by UPI Bidders with Bid Amount of a value of more than ₹200,000 (net of discount) and for Bids by Eligible Employees Bidding in the Employee Reservation Portion with Bid Amount of a value more than ₹ 500,000;
16. Do not Bid if you are not competent to contract under the Indian Contract Act, 1872 (other than minors having valid depository accounts as per Demographic Details provided by the depository);
17. Do not submit a Bid by using details of the third party's bank account or UPI ID which is linked with bank account of the third party. Kindly note that Bids made using third party bank account or using third party linked bank account UPI ID are liable for rejection.

The Bid cum Application Form is liable to be rejected if the above instructions, as applicable, are not complied with.

SECTION IX – OTHER INFORMATION

MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION

Material Documents

18. ROC search report dated March 13, 2026 from practicing Company Secretary, I.U Thakur.
19. Certificate dated June 22, 2026 from Practicing Company Secretary, Kavita Raju Joshi.

DECLARATION

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE BOARD OF DIRECTORS OF OUR COMPANY:

Name and Designation	Signature
Anil Shivajirao Kulkarni Chairman & Whole Time Director DIN: 01040844	Sd/-

Date: June 23, 2026
Place: Pune

DECLARATION

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE BOARD OF DIRECTORS OF OUR COMPANY:

Name and Designation	Signature
Sanket Anil Kulkarni Managing Director DIN: 02275169	Sd/-

Date: June 23, 2026
Place: Pune

DECLARATION

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE BOARD OF DIRECTORS OF OUR COMPANY:

Name and Designation	Signature
Rahul Sohanlal Ranka Whole Time Director DIN: 01696369	Sd/-

Date: June 23, 2026
Place: Pune

DECLARATION

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE BOARD OF DIRECTORS OF OUR COMPANY:

Name and Designation	Signature
Vaishali Dakshendra Agrawal Non-Executive Director DIN: 01197922	Sd/-

Date: June 23, 2026
Place: Pune

DECLARATION

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE BOARD OF DIRECTORS OF OUR COMPANY:

Name and Designation	Signature
Arvind Sadashiv Mokashi Independent Director DIN: 09305967	Sd/-

Date: June 23, 2026
Place: Pune

DECLARATION

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE BOARD OF DIRECTORS OF OUR COMPANY:

Name and Designation	Signature
Viren Ajit Joshi Independent Director DIN: 01331107	Sd/-

Date: June 23, 2026
Place: Pune

DECLARATION

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE BOARD OF DIRECTORS OF OUR COMPANY:

Name and Designation	Signature
Gautam Pradyot Doshi Independent Director DIN: 11418615	Sd/-

Date: June 23, 2026
Place: Pune

DECLARATION

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE BOARD OF DIRECTORS OF OUR COMPANY:

Name and Designation	Signature
Bhavya Dakshendra Agrawal Chief Financial Officer (CFO) PAN: DSYPA6775B	Sd/-

Date: June 23, 2026
Place: Pune

DECLARATION

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE BOARD OF DIRECTORS OF OUR COMPANY:

Name and Designation	Signature
Bhavana Phoolchand Tak Company Secretary & Compliance Officer M. No.: A71532	Sd/-

Date: June 23, 2026
Place: Pune